

NATIONAL LAW UNIVERSITY, ODISHA

Office of the Registrar
Date:-04/02/2012

Minutes of

an ordinary meeting of the Finance Committee held today i.e 4th February, 2012 in the Conference Hall of the University. Following were present:

- 1) Prof. Banikanta Mishra, Xavier Institute of Management, Bhubaneswar & Hon'ble Chancellor's nominee
- 2) Prof. Agarwalla Sobhesh Kumar, India Institute of Management, Ahmadabad, Gujarat & Hon'ble Chancellor's nominee
- 3) Prof. Sudhakar Panda, former Chairman, Odisha Finance Commission, & Hon'ble Chancellor's nominee
- 4) Mr. Bira Kishore Biswal, Registrar, National Law University, Odisha and Secretary, Finance Committee.
- 5) Mr. Krushna Chandra Tripathy, Finance Officer, National Law University, Odisha
- 6) Mr. A B Debashish Rout, National Law University, Odisha
- 7) Prof. Faizan Mustafa, Vice-Chancellor (in the Chair)

The Vice-Chancellor welcomed the new Registrar Mr. Bira Kishore Biswal & Secretary of the Finance Committee and expressed the hope that with Mr. Bira Kishore Biswal as Registrar things would move with some speed.

Agenda Item No.1

Confirmation of the minutes of the FC meeting held on 23rd September, 2011

The Finance Committee confirmed the minutes of the meeting dated 23rd September, 2011 with following two observations:

- 1) As to agenda Item No.4, in the last line instead of word 'comparable', words "as much service as possible" may be substituted.

- 2) The observations of the Finance Officer under any other item should be read as observations under Agenda Item No. 3.

Agenda Item No.2

To consider the revised estimates for the year 2011-12 and the budget for the year 2012-13

The Finance Committee considered the revised estimates for the year 2011-12 and the budget for the financial year 2012-13. Prof. Aggarwalla Sobhesh Kumar appreciated the presentation and preparation of this year's budget which in his opinion shows a remarkable improvement. The Finance Committee after detailed deliberations made following observations:

- a) In the receipt column, bank interest for the next three years be shown.
- b) The Finance Committee approved additional expenditure under Visiting Faculties honorarium and resolved that a separate head be brought for special lectures with approximately rupees three lakhs under this head. The Committee approved that for Credit Courses an honorarium of Rs. 1500 -3,000/- may be paid depending upon the stature of the person offering Credit Courses. For special lectures by the Supreme Court Judges, eminent educationists, Senior Lawyers of Supreme Court of India, Former & Present Chief Justices of Supreme Court of India & former and present Vice-Chancellors' the honorarium will be decided by the Vice-Chancellor on a case to case basis.
- c) The Finance Committee was informed by the Vice-Chancellor that we are expecting additional expenditure on visiting faculties and optional Credit Courses in the current financial year itself as Prof. Martin Price, Senior Fulbright Fellow has agreed to conduct a six weeks two Credit Course on 'Restorative Justice' and he would be paid salary of a Senior Professor and in addition University shall provide him boarding, lodging and other incidental expenses approved by the Vice - Chancellor. The Finance Committee approved the proposal of inviting Prof. Martin Price.
- d) The Finance Committee resolved that surplus be shown in the right side of the Receipt and Payment account of the University.
- e) All salary amounts should be shown in one page.
- f) The Finance Committee expressed its concern on poor utilization of money under the Library Head. The Finance Committee resolved that this is not good for the University and University should make all efforts to procure books and journals. The Vice-Chancellor

informed the Finance Committee that the Library Committee of the University had decided to visit the World Book Fair in the last week of February and the entire Library allocation would be utilised. The Finance Committee further resolved that most of the purchases should be done online. Prices should be compared between from Flipkart, Infibeam or India Plus before making any purchase. This also ensures utmost transparency and speed of the purchases as payments would be made as soon as books are received. The Finance Committee also endorsed holding of books exhibitions in the university as is done in all reputed universities so that teachers can select and order books. The Finance Committee desired decentralization of purchase of books.

- g) The Finance Committee resolved that an additional head be created with the name 'Teachers Training' and rupees four lakhs should be allocated for this programme in the budget of 2012 - 13. Prof. Aggarwalla Sobhesh Kumar assured all help for Management teachers of NLUO management teachers at IIM, Ahmedabad. Prof Banikanta Mishra , Xavier Institute of Management, Bhubaneswar assured the same at XIMB.
- h) The Finance Committee was of the view that rupees twenty lakhs expenses for internet would be inadequate and there would be a need to enhance this allocation. The Vice-Chancellor was authorized to make adjustments.
- i) The Finance Committee pointed out that Item No. 65 at page-14 budget should be read as Provident Fund. The Vice-Chancellor explained to the Committee that the matter of Provident Fund is pending with the Executive Council.

The Finance Committee authorized the Vice-Chancellor to make adjustments in the Budget keeping in view above observations. The Committee approved the revised estimates for 2011-12 and the budget for the financial year 2012-13 and recommended the same for the consideration by the Executive Council after the changes/modifications suggested it have been incorporated.

Agenda Item No.3

To consider the financial feasibility of regularization of Non-teaching staff

The Finance Committee considered the financial feasibility of regularization of Non-teaching staff. The Finance Committee was informed by the Vice-Chancellor that Executive Council has desired that the Finance Committee should examine the financial feasibility of regularization. It was noted that the regularization of Non-teaching staff would involve an additional burden of approximately

rupees twenty four lakhs per annum and anticipating approval of the Executive Council, the same has been included in the budget for financial year 2012-13. The Finance Committee was informed by the Vice-Chancellor that as to the Pay Scales, the final decision will be made by the Executive Council only. The Vice-Chancellor informed the Finance Committee that in calculating the additional financial burden, Pay Scales of Govt. of Odisha have been taken into account. The Vice-Chancellor also explained that for positions above Section Officer such as Asst. Registrar, Dy. Registrar, Finance Officer and Registrar there is no difficulty as UGC Pay Scales and Guidelines are available and they have to be followed by all the Universities in India. For these senior positions no regularization can take place as the composition of the Selection Committee and the process of Selection has also been laid down by UGC & MHRD, Govt. of India. Thus the regularization of Non-teaching staff can be done only in respect of staff at the level of Section Officer and below.

The Finance Committee examined the financial feasibility of regularization proposal in view of additional burden being within the means of the University, approved the same for further consideration by the Executive Council.

Agenda Item No. 4

Any other Item with the permission of Chair

- 1) Prof. Aggarwalla Sobhesh Kumar & Prof. Banikanta Mishra raised the issue of good governance in the financial transactions and on their recommendation, the Finance Committee resolved that the Executive Council may consider and approve the financial regulations for the University.
- 2) The Vice-Chancellor informed the Finance Committee that in view another Section Officer now available with the University, the Internal Audit Committee should have Mr. Sachi Ballav Tripathy instead of Mr. Madan Mohan Mishra.
- 3) Mr. A.B. Debashish Rout requested that since he is in the Member of Internal Audit Committee his name should dropped from the Purchase Committee.


Registrar 6/2/2012