

**NATIONAL LAW UNIVERSITY, ODISHA
KATHAJODI CAMPUS, CDA-13, CUTTACK-753013
AUDITED ACCOUNTS & REPORT FOR THE YEAR
ENDING 31ST MARCH, 2024**

AUDITOR:

B.N MISRA & CO.

CHARTERED ACCOUNTANTS

B.O: 3487, RAJENDRA NAGAR

CUTTACK-753010

E-mail: bnmisracoctc@yahoo.com

Mob: 9437031822, 9040031822



B.N. Misra & Co.

CHARTERED ACCOUNTANTS

3487, Rajendra Nagar, Cuttack-753010

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INDEPENDENT AUDITOR'S REPORT

To

National Law University, Odisha
Kathajodi Campus, CDA, Cuttack-753013

We have audited the consolidated financial statements of **National Law University, Odisha (NLUO)**, which comprises the Balance Sheet as at March 31, 2024, the Income and Expenditure Accounts, Receipt and Payment Accounts and notes to the financial statements, including a summary of significant accounting policies for the year ended on that date.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement. This responsibility also includes maintenance of adequate accounting records in accordance with the applicable provisions for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities and maintenance of adequate internal control, as determined necessary so as to enable the preparation and presentation of the financial statements which give a true and fair view of the state of affairs and are free from any material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the financial position, financial performance of the organization.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards & instructions require that we comply with

ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor



considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement gives the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the of Organisation as at 31st March 2024, and its Income & Expenditure Account for the year ended on that date subject to our following observations:

Observation

- a) An amount of Rs.1.42 Crores shown as Capital Work in Progress as on 31.03.2024 is pending for capitalization though those assets have been put to use by University since long . Hence depreciation on those assets have not yet been provided.
- b) The University is yet to execute a lease deed pertaining to the 49.79 acres of land provided to it by the Revenue & Disaster Management Department, Govt of Odisha vide their office letter no GE (CTC)-19/2015-23525/RDM dated 14/08/2015. Further an amount of Rs. 53.14 Lacs (Approx.) is payable towards Ground Rent and Cess. This amount has not yet been recognised for in the Books of Accounts.Income is overstated to that extent.
- c) The Assets of the university are not yet insured against risk.
- d) Balance confirmation from Receivables & Payables of the university as at the year end have not been obtained.
- e) The university has not yet prescribed any guidelines on Accounts, Procurements, Advances & others.
- f) The university has not yet prescribed any guidelines on risk assessment & risk mitigation policy.
- g) Mess committees of Boys and Girls hostel of NLUO are not forming part of University accounts though bank accounts are opened and operated with University KYC documents



Report on Other Legal and Regulatory Requirement

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Unit so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Income and Expenditure, Receipt and Payment Account, dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards to the extent applicable to the organization.

Place-CUTTACK

Date:26.09.2024



For BN MISRA & CO.
CHARTERED ACCOUNTANTS
FRN 321095E

Ban

CA A.K. BARDHAN FCA
PARTNER
M.No.-052769
CHARTERED ACCOUNTANTS

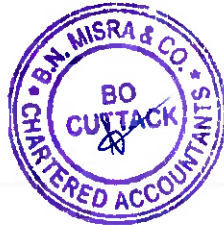
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NATIONAL LAW UNIVERSITY ODISHA Project Account
KATHAJODI CAMPUS, SECTOR - 13
CDA,CUTTACK-753015

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2024

Particulars	Note No.	Amount (Rs.)	Amount (Rs.)
		For the year ended 31-03-2024	For the year ended 31-03-2023
Liabilities			
A. Capital Account			
i. Capital Fund	1	3,15,53,60,515.00	2,81,67,62,904.00
ii. General Fund	2	31,72,65,013.48	29,53,25,091.43
B. Current Liabilities			
i. Duties & Taxes	3	54,34,878.00	2,19,87,301.00
ii. Security deposits & EMDs	4	5,16,37,762.64	5,03,21,262.00
iii. Sundry Creditors	5	88,61,536.24	2,38,59,802.45
iv. Other current liabilities	6	3,69,90,704.33	1,34,50,863.50
Total		3,57,55,50,409.69	3,22,17,07,224.38
Assets			
A. Fixed Assets (less depreciation)			
As per Schedule of Fixed Assets attached	7	2,09,85,63,456.93	13,43,10,468.64
B. Capital WIP			
	8	1,41,93,455.50	1,60,79,89,256.50
C. Current Assets			
i. Deposits	9	1,74,59,754.00	1,16,59,754.00
ii. Sundry Debtors	10	3,09,87,569.00	2,37,36,669.00
iii. Interest receivables	11	50,60,094.00	53,50,244.00
iv. Other current assets			
a. TDS receivable 2022-23		5,33,633.00	5,00,177.00
b. Loans & Advances	12	12,64,35,190.81	40,78,23,916.55
c. Prepaid expenses	13	51,10,082.00	39,19,088.00
d. Cash and cash equivalent	14	1,27,72,07,174.45	1,02,64,17,650.69
Total		3,57,55,50,409.69	3,22,17,07,224.38

In terms of our annexed Report of even date
For B.N Misra & Co.
Chartered Accountants
FRN: 321095E



Date:26.09.2024
Place: Cuttack

CA A.K Bardhan FCA
Partner
M No. 052769
UDIN:


Finance Officer
National Law University, Odisha


Registrar
National Law University, Odisha

Note no. 1: Capital Fund

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	59,60,54,996.00	55,66,63,904.00
NLUO Project Account	2,55,93,05,519.00	2,26,00,99,000.00
Total	3,15,53,60,515.00	2,81,67,62,903.00

Note no. 2: General Fund

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	21,31,61,681.64	13,63,38,005.56
NLUO Project Account	10,31,33,924.61	15,89,78,284.64
NLUO UNICEF Account	9,69,407.23	8,801.23
Total	31,72,65,013.48	29,53,25,091.43

Note no. 3: Duties & Taxes

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	46,88,165.00	33,26,857.00
NLUO Project Account	7,46,713.00	1,86,60,444.00
Total	54,34,878.00	2,19,87,301.00

Note no. 4: Security deposits & EMDs

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	1,30,95,173.64	1,12,25,364.00
NLUO Project Account	3,85,42,589.00	3,90,95,898.00
Total	5,16,37,762.64	5,03,21,262.00

Note no. 5: Sundry Creditors

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	88,61,536.24	2,38,56,202.45
NLUO Project Account	-	-
Total	88,61,536.24	2,38,56,202.45

Note no. 6: Other Current Liabilities

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	3,68,87,501.33	1,34,50,863.50
Unicef Account	1,03,203.00	-
Total	3,69,90,704.33	1,34,50,863.50


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National Law University, Odisha




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National Law University, Odisha

Note no. 8: Capital WIP

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Project Account	1,41,93,455.50	1,60,79,89,256.50
Total	1,41,93,455.50	1,60,79,89,256.50

Note no. 9: Deposits

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	63,91,488.00	5,91,488.00
NLUO Project Account Security deposit	1,10,68,266.00	1,10,68,266.00
Total	1,74,59,754.00	1,16,59,754.00

Note no. 10: Sundry debtors

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	3,09,87,569.00	2,37,36,669.00
Total	3,09,87,569.00	2,37,36,669.00

Note no. 11: Interest receivable

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO account	15,00,015.00	14,05,809.00
NLUO Project account	35,60,079.00	39,44,435.00
Total	50,60,094.00	53,50,244.00

Note no. 11: Loans & advances

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	1,94,24,037.81	33,40,667.55
TDS Receivable		
NLUO Project Account	10,70,11,153.00	40,44,83,249.00
Total	12,64,35,190.81	40,78,23,916.55

Note no. 13: Prepaid Expenses

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	-	-
Prepaid expenses	51,10,082.00	39,19,088.00
Total	51,10,082.00	39,19,088.00


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Note no. 13: Cash & cash equivalent

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	65,79,28,583.67	67,65,53,792.71
NLUO Project Account	61,89,14,392.55	34,98,55,056.75
NLUO UNICEF Account	3,64,198.23	
Total	1,27,72,07,174.45	1,02,64,08,849.46


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NOTE-12

Particulars of Assets	Gross block				Depreciation			Net block			
	Opening Balance as on 01-04-2023	Addition: Used for more than 180 Days	Addition: Used for less than 180 Days	Deletion/Sale	Closing Balance as on 31-03-2024	Rate of Depreciation	Depreciation on asset used for more than 180 days	Depreciation on asset used for less than 180 days	Total Depreciation during the year	WDV as on 31-03-2024	WDV as on 31-03-2023
Land	8,92,18,255.00	-	-	-	75,14,86,207.00	0%	-	-	-	25,14,86,207.00	8,92,18,255.00
Block of asset @ 5% depreciation											
Building	71,48,907.60	-	16,22,67,952.00	-	1,43,86,62,836.60	5%	3,57,445.00	3,32,87,848.00	3,36,45,293.00	1,30,50,17,533.60	71,48,907.60
Block of asset @ 10% depreciation											
Furniture & Fixture	63,58,794.91	65,57,621.00	27,45,76,978.00	-	28,74,93,393.91	10%	12,91,642.00	1,37,28,849.00	1,50,20,491.00	27,24,72,902.91	63,58,794.91
Block of asset @ 15% depreciation											
Electrical Installations	34,14,162.73	5,57,454.00	24,12,04,133.00	-	24,51,75,749.73	15%	5,95,743.00	1,80,90,310.00	1,86,86,053.00	22,64,89,696.73	34,14,162.73
Vehicles	36,82,570.62	-	-	-	36,82,570.62	15%	5,52,386.00	-	5,52,386.00	31,30,184.62	36,82,570.62
Purchase of Books/Journals/Study Materials	99,63,802.28	1,18,273.00	-	-	1,00,82,075.28	15%	15,12,311.00	-	15,12,311.00	85,69,764.28	99,63,802.28
Office Equipments	8,81,712.96	-	90,796.00	-	9,72,508.96	15%	1,32,257.00	6,810.00	1,39,067.00	8,33,441.96	8,81,712.96
Sports Equipement	20,75,691.95	-	4,18,250.00	-	24,93,941.95	15%	3,11,354.00	31,369.00	3,42,723.00	21,51,218.95	20,75,691.95
Block of asset @ 40% depreciation											
Computer & Printer	1,15,66,570.80	15,55,939.00	2,56,73,751.08	-	3,87,96,260.88	40%	52,49,004.00	51,34,750.00	1,03,83,754.00	2,84,12,506.88	1,15,66,571.41
Total	13,43,10,468.85	87,89,287.00	2,03,57,45,779.08	-	2,17,88,45,534.93		1,00,02,142.00	7,02,79,936.00	8,02,82,078.00	2,09,85,63,456.93	4,50,92,214.46

[Signature]
Finance Officer
National Law University, Odisha



[Signature]
Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY ODISHA Project Account
KATHAJODI CAMPUS, SECTOR - 13
CDA,CUTTACK-753015

CONSOLIDATED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31ST
MARCH, 2024

Particulars	Note No.	Amount (Rs.)	Amount (Rs.)
		For the year ended 31-03-2024	For the year ended 31-03-2023
Incomes			
Grants & Funds received	1	14,49,60,774.70	5,02,35,324.00
Income from student fee		24,44,92,930.90	21,53,81,420.00
Interest income	3	1,99,47,244.00	1,98,88,113.03
Sponsorship Receipts	4	-	6,93,004.00
Other incomes	5	1,09,40,416.29	81,75,573.40
Rounding off		1.04	
Total		42,03,41,366.93	29,43,73,434.43
Expenses			
Academic & examination expenses	6	2,49,56,604.04	1,77,42,157.04
Employee benefit expenses	7	16,30,66,613.23	12,58,97,689.00
General expenses	8	5,15,366.38	3,89,526.81
Office expenses	9	7,91,389.00	10,68,354.00
Repair and maintenance expenses	10	7,31,74,673.29	5,96,84,593.00
Travelling & conveyance	11	12,32,805.22	8,38,983.24
Depreciation	12	8,02,82,078.00	1,16,60,867.00
Other expenses	13	5,01,85,313.89	4,05,11,374.81
Surplus/(Deficit) of Income Over Expenditures		2,61,36,523.88	3,65,79,889.53
Total		42,03,41,366.93	29,43,73,434.43

In terms of our annexed Report of even date
For B.N Misra & Co.
Chartered Accountants
FRN: 321095E

Date:26.09.2024
Place: Cuttack



CA A.K Bardhan FCA
Partner
M No. 052769
UDIN:

Finance Officer
National Law University, Odisha

Registrar
National Law University, Odisha

Note no. 1: Grants & funds received

Particulars	Amount (in Rs.)			
	As on 31-03-2024		As on 31-03-2023	
NLUO Account		14,49,60,774.70		5,02,35,324.00
NLUO- PROJECT				
NLUO UNICEF Account				
Total		14,49,60,774.70		5,02,35,324.00

Note no. 2: Income from student fee

Particulars	Amount (in Rs.)			
	As on 31-03-2024		As on 31-03-2023	
NLUO Account		24,44,92,930.90		21,53,81,420.00
NLUO- PROJECT				
Total		24,44,92,930.90		21,53,81,420.00

Note no. 3: Interest Income

Particulars	Amount (in Rs.)			
	As on 31-03-2024		As on 31-03-2023	
NLUO Account		59,08,337.00		47,05,569.00
NLUO Project Account		1,40,36,635.00		1,51,69,167.00
NLUO UNICEF Account				
Bank Interest	2,272.00	2,272.00		13,377.03
Total		1,99,47,244.00		1,98,88,113.03

Note no. 4: Sponsorship Receipts

Particulars	Amount (in Rs.)			
	As on 31-03-2024		As on 31-03-2023	
NLUO Account				
Sponsorship Receipts		-		6,93,004.00
Total		-		6,93,004.00

Note no. 5: Other incomes

Particulars	Amount (in Rs.)			
	As on 31-03-2024		As on 31-03-2023	
NLUO Account		87,63,829.29		51,66,163.40
CLAT Income		2,53,000.00		
PROJECT Accounts		3,600.00		
NLUO UNICEF Account		19,19,987.00	30,09,410.00	30,09,410.00
Total		1,09,40,416.29		81,75,573.40


Finance Officer
National Law University, Odisha




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National Law University, Odisha

Note no. 6: Academic & Examination Expenses

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	2,49,56,604.04	1,77,42,157.04
Total	2,49,56,604.04	1,77,42,157.04

Note no. 7: Employee Benefit Expenses

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	16,30,66,613.23	12,58,97,689.00
Total	16,30,66,613.23	12,58,97,689.00

Note no. 8: General Expenses

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	5,15,366.38	3,89,526.81
NLUO Project Account	-	-
NLUO UNICEF Account	-	-
Total	5,15,366.38	3,89,526.81

Note no. 9: Office Expenses

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	7,91,389.00	10,68,354.00
Total	7,91,389.00	10,68,354.00

Note no. 10: Repair & Maintenance

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	7,31,74,673.29	5,96,84,593.00
Total	7,31,74,673.29	5,96,84,593.00

Note no. 11: Travelling & Conveyance

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	12,32,805.22	8,38,983.24
NLUO UNICEF Account	-	-
Total	12,32,805.22	8,38,983.24

Note no. 13: Other Expenses

Particulars	Amount (in Rs.)	
	As on 31-03-2024	As on 31-03-2023
NLUO Account	4,92,23,613.69	3,14,70,804.81
Project Account	47.20	69,93,120.00
UNICEF Account	961653	20,47,450.00
Total	5,01,85,313.89	4,05,11,374.81


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY ODISHA Project Account
KATHAJODI CAMPUS, SECTOR - 13
CDA,CUTTACK-753015

CONSOLIDATED RECEIPT AND PAYMENT STATEMENT FOR THE YEAR
ENDED ON 31ST MARCH, 2024

Particulars	Note no.	Amount (in Rs.)
Receipts		
Opening Balance		
Cash Balance	1	27,372.00
Bank Balance	2	1,02,63,90,278.69
Grants and funds received	3	42,41,18,404.00
Interest income	4	5,55,47,450.00
Other incomes	5	29,94,85,954.87
Other receipts	6	3,29,54,209.50
Total		1,83,85,23,669.06
Payments		
Academic & examination payments	7	22,16,786.79
Employee benefit payments	8	14,27,96,308.42
Student fees and welfare expenses	9	3,59,43,727.90
General payments	10	13,90,13,840.53
Office payments	11	12,14,092.08
Travelling and conveyance	12	9,58,368.22
Assets	13	2,24,06,258.00
Other payments	14	21,67,67,112.67
Closing balance		
Cash Balance	15	62,821.00
Bank Balance	16	1,27,71,44,353.45
Total		1,83,85,23,669.06


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

Note no. 1: Opening Cash Balance

Particulars	Amount	Amount
NLUO Account	-	27,372.00
NLUO Project Account	-	-
UNICEF Account	-	-
Total		27,372.00

Note no. 2: Opening Bank Balance

Particulars	Amount	Amount
NLUO Account		
Bank Axis A/c No.921010047167330-Registrar,NLUO	5,55,68,834.40	
Bank HDFC A/c No.02361450000083-Registrar,NLUO	6,94,77,516.76	
Bank IDBI A/c No.217104000030977,Registrar NLUO	9,71,885.00	
Bank SBI A/c No.33807919875-Registrar,NLUO Saving	4,90,07,576.82	
Bank SBI A/c No.33813612235-Registrar,NLUO Current	47,74,320.55	
Bank SBI A/c No.36723098838-Community College	13,59,217.75	
Bank SBI A/c No.38240659285-Alumni Association	16,06,220.50	
Bank SBI A/c No. 41755905880-ISCI	2.13	
Bank SBI (FCRA) A/c No.40771032639	20,54,105.80	
Fixed Deposit-Endowment Fund	1,14,17,461.00	
Fixed Deposits -Corpus Fund	48,02,89,280.00	67,65,26,420.71
NLUO Project Ac		
Balance with HDFC A/c	5,11,417.65	
Balance with SBI A/c	12,14,71,029.10	
Fixed Deposit with SBI	22,78,72,610.00	34,98,55,056.75
UNICEF Account		
SBI A/c No. 34739222808	8,801.23	8,801.23
Total		1,02,63,90,278.69

Note no. 3: Grants & funds received

Particulars	Amount	Amount
NLUO Account		
Annual Maintenance Grant		
Chief Minister's Chair Grant		
Public Lecture Fund		
NLUO Project Account		
Government grant	42,41,18,404.00	42,41,18,404.00
Total		42,41,18,404.00


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

Note no. 4: Interest Income

Particulars	Amount	Amount
NLUO Account		
Bank Interest	52,36,638.00	
Interest income	3,58,87,549.00	4,11,24,187.00
NLUO Project Account		
Bank Interest	39,78,362.00	
Interest on FDR	1,04,42,629.00	1,44,20,991.00
NLUO UNICEF Account		
Bank Interest	2,272.00	2,272.00
Total		5,55,47,450.00

Note no. 5: Other income

Particulars	Amount	Amount
NLUO Account		
Certificate Course - Climate Change	1,62,578.16	
Credit Course - CLS on Contract Drafting Receipts	56,000.00	
Credit Course - CLS on Equality Juris. Receipts	1,18,000.00	
Credit Course - LexTech - Receipts	44,400.00	
Credit Course on Insolvency Law -Receipts	1,77,000.00	
Credit Course on Negotiation & Mediat - Receipts	68,400.00	
Certificate Course - IPR	21,000.00	
Consumer Law -Receipts	5,16,500.00	
CLAT-22 receipts	72,53,000.00	
Convocation fees	2,25,845.00	
Guest house rent	19,552.00	
Other miscellaneous income	25,58,091.91	
Programme of NCW-receipts	-	
Project on tobacco control receipts	25,56,567.00	
Maritime Arbitration Moot - Receipts	69,000.00	
NCW Asansol Project-Receipts	23,53,802.00	
Netherland Domestic Violence Project Receipt	1,12,46,591.00	
Rescue of migrant labour-Receipts	60,64,740.00	
Receipts -Rekhit TShirts(Gender Sensitisation)	6,200.00	
Warwicks Nls-Receipt	8,31,600.00	
Expenses ADR Board	1,76,873.20	
Qreka-Receipts	16,300.00	
Receipts - Probono Club	-	
Receipts - Viraj	6,87,310.00	
Receipts - Kaairan	2,27,750.00	
Receipts for Law & Justice Programme	-	
Receipts From Food Supplies & Consumet Welfare Dept	-	
Recruitment fees	3,44,100.00	
Registration Fee-ILPS Policy Drafting Comp.	9,950.00	
Registration Fee-British Parliamentary Debate	52,800.00	
Royalty income	-	
Student fees	26,34,62,004.60	
Sponsorship receipts	-	
Registration Fees -IMAM	1,60,000.00	29,94,85,954.87
Total		29,94,85,954.87


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National Law University, Odisha




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Note no. 6: Other receipts

Particulars	Amount	Amount
NLUO Account		
Advance to staffs	9,71,470.00	
Annual flower show receipts	4,77,710.00	
Contribution to EPF-employer's share	3,60,360.00	
Credit Course on Prostate Acquisitions-receipts	-	
EPF payable	4,57,154.00	
EMD payable	18,18,000.00	
Security deposit	41,920.00	
Expenses payable	41,41,423.00	
Festival advance	-	
Gratuity payable	1,97,043.00	
Professional Tax Payable	11,075.00	
GST payable	19,97,327.00	
ICSSR receipts	5,98,000.00	
NSS Receipts	1,50,089.00	
ISCI receipts	71,09,433.50	
NLU Delhi Entrance Test receipts	52,000.00	
NLUO HWMC account	-	
PG Deploma on Correctional Admin. Rehabilitation	-	
PHFI Mootcourt receipts	2,41,400.00	
Professor Ved Kumari	-	
Salary payable	3,065.00	
Scholarship payable	88,07,700.00	
Statutory body meeting	13,000.00	
Electricity charges	1,99,479.00	
Subscription of journals & magazines	15,220.00	
TDS payable	39,31,562.00	
Online fees receipts	3,95,700.00	
Repeat Exam & Re-Checking Fees	5,35,604.00	
Essay writing competition receipts	25,350.00	3,25,51,084.50
NLUO Project Account		
Sponership for flower show	50,000.00	50,000.00
NLUO UNICEF Account		
Support to ISCI	1,04,000.00	
Child friendly Village support	20,000.00	
Technical support to NLUO	2,29,125.00	3,53,125.00
Total		3,29,54,209.50


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National Law University, Odisha




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Note no. 7: Academic & examination expenses

Particulars	Amount	Amount
NLUO Account		
Academic expenses	-	
Admission & counselling expenses	-	
Certificate Course - Climate Change	4,346.00	
Certificate Course - CLS on judicial accountability	33,207.79	
ILPS Policy Drafting Competition Exp.	10,000.00	
CLAT-23 expenses	2,41,700.00	
Competition expenses	-	
Debate & conference expenses	48,914.00	
Examination expenses	2,58,430.00	
Funds for Credit Course-CPAJ	-	
Moot Court expenses	8,94,903.00	
NLU Delhi Entrance Test Expenses	42,350.00	
PHFI Mootcourt expenses	2,28,595.00	
Purchase of books & study materials	3,55,348.00	
Seminar & events	98,993.00	22,16,786.79
Total		22,16,786.79

Note no. 8: Employee benefit expenses

Particulars	Amount	Amount
NLUO Account		
Advance to staffs	68,53,449.90	
NPS Payble	76,986.00	
Faculty development expenses	2,37,460.75	
Festival advance	-	
GPF payable	2,40,000.00	
Group medical insurance	13,12,684.00	
Honorarium	5,57,100.00	
Medical reimbursement to staff	38,092.00	
Professor Ved Kumari	-	
Recruitment expenses	-	
Rent of hostels, VC residence & quarters	-	
Salary payable	9,66,88,012.00	
Gratuity payable	2,62,83,273.77	
Staff welfare expenses	29,735.00	
Contribution to EPF-Employer's Share	1,04,79,515.00	
Stipend expenses	-	14,27,96,308.42
Total		14,27,96,308.42


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Note no. 9: Student fees and welfare expenses

Particulars	Amount	Amount
NLUO Account		
Internship and placement expenses	6,51,377.00	
Scholarship payable	91,84,510.00	
Student fees refunded	2,40,70,450.10	
Student committee expenses	7,53,261.18	
Student welfare & amenities	12,84,129.62	3,59,43,727.90
Total		3,59,43,727.90

Note no. 10: General payments

Particulars	Amount	Amount
NLUO Account		
Bank charges	57,971.28	
Electricity expenses	1,18,89,582.85	
Postage & courier	4,384.00	
Printing expenses	2,04,531.00	
Telephone expenses	74,003.20	1,22,30,472.33
NLUO Project Account		
Bank Charges	47.20	
GST payable	-	
Service tax	99,42,728.00	
TDS payable	20,00,000.00	
Royalty Paid	1,68,40,593.00	
	-	
NBCC India	9,80,00,000.00	12,67,83,368.20
Total		13,90,13,840.53

Note no. 11: Office payments

Particulars	Amount	Amount
NLUO Account		
Automation of office system expenses	8,55,763.08	
Library automation	1,62,809.00	
Office running expenses	1,95,520.00	12,14,092.08
Total		12,14,092.08

Note no. 12: Travelling & conveyance

Particulars	Amount	Amount
NLUO Account		
Local conveyance		2,265.00
Travelling expenses		9,56,103.22
Total		9,58,368.22


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National Law University, Odisha




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National Law University, Odisha

Note no. 13: Assets

Particulars	Amount	Amount
NLUO Account		
Furniture & fixtures	96,59,276.00	
Sports equipments	4,18,250.00	
Computer & printer	1,12,77,446.00	
Electrical equipments	10,51,286.00	2,24,06,258.00
Total		2,24,06,258.00

Note no. 14: Other payments

Particulars	Amount	Amount
NLUO Account		
CM chair expenses	13,14,028.00	
Advertisement expenses	8,92,957.00	
ADR board expenses	1,16,753.00	
NLUO Website Maintainance	39,821.00	
Consumer law Expenses	1,12,424.00	
AMC expenses	11,99,101.50	
Annual flower show expenses	58,23,521.00	
Audit expenses	2,68,030.00	
CCLP expenditure	-	
PRO BONO Club expenditure	69,220.00	
Contingency expenses	2,62,049.00	
Contribution to EPF-employer's share	-	
Convocation expenses-2022	18,68,196.00	
Cultural event expenses	7,35,419.50	
EMD payable	3,31,002.36	
EPF payable	1,15,24,315.00	
Expnes for Food Supplies & Consumer Welfare Dept.	-	
Expenses payable	43,57,001.00	
Filing fee	80,000.00	
GPF payable	-	
GST payable	18,04,872.00	
Guest house maintenance expenses	-	
Hostel maintenance	30,86,850.16	
Insurance & road tax	1,35,029.00	
ISCI conference expenses	48,11,982.10	
Kairan-2023	-	
Landscaping maintenance expenses	29,96,008.55	
Labour cess	1,74,322.00	


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National Law University, Odisha




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Legal Aid Clinic expenses	-	
Legal and professional service	1,90,000.00	
Membership fee	6,61,627.01	
Miscellaneous expenses	19,69,696.50	
Project on tobacco control expenses	16,38,937.66	
Repair & maintenance of building	6,63,07,680.31	
Repair & maintenance of elctrical installation	50,31,004.00	
Repair & maintenance of Genset	35,778.00	
Repair & maintenance of VC residence	41,356.00	
Repair & maintenance of vehicle	27,81,190.00	
Royalty payable	-	
Sanitation & housekeeping expenses	99,59,125.38	
Security deposit	58,72,589.00	
Security service	86,11,796.46	
Sponsorship receipts	-	
Sports event expenses	-	
Staffing cost	-	
Stationery expenses	3,21,123.00	
Lift maintainance	5,53,465.00	
Statutory body meeting	77,984.00	
Subscription of journals & magazines	69,51,495.55	
TDS payable	1,59,62,309.00	
Warwicks Nls-Expenses	8,31,598.44	
Rent of Hostels,Vc Residencce & Quarters	1,27,088.00	
Qreka-Expenditure	4,775.00	
Programme on National Commision on Women-Expenses	29,45,650.19	
OSSC-EXPENDITURE	17,080.00	
NSS Expenses	23,567.00	
Netherland Domestic Violence Project Expenses	10,68,180.00	
IQAC-Expenses	2,625.00	
TDS receivable	29,799.00	17,40,20,421.67
NLUO Project Account		
Advance to Executive Engineer, BBSR		
Advance to Executive Engineer, Cuttack	4,16,73,553.00	
Labour cess paid	10,73,138.00	4,27,46,691.00
Total		21,67,67,112.67

Note no. 15: Closing Cash Balance

Particulars	Amount	Amount
NLUO Account	62,821.00	
NLUO Project Account	-	
UNICEF Account	-	62,821.00
Total		62,821.00


Finance Officer
National Law University, Odisha




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National Law University, Odisha

Note no. 16: Closing Bank Balance

Particulars	Amount	Amount
NLUO Account		
Bank Axis A/c No.921010047167330-Registrar,NLUO	4,08,38,046.63	
Bank FCRA Mirror A/c -42751994142	1,09,49,440.16	
Bank HDFC A/c No.02361450000083-Registrar,NLUO	3,08,43,613.19	
Bank IDBI A/c No.217104000030977,Registrar NLUO	10,01,289.00	
Bank IDFC A/c No.10169404338	42,47,420.26	
Bank SBI A/c No.33807919875-Registrar,NLUO Saving	71,38,180.72	
Bank SBI A/c No.33813612235-Registrar,NLUO Current	2,22,76,260.53	
Bank SBI A/c No.36723098838-Community College	13,96,368.75	
Bank SBI A/c No.38240659285-Alumni Association	18,73,938.50	
Bank SBI A/c No.40866174134 (ICSSR-0877)	5,98,000.00	
Bank SBI A/c No. 41755905880-ISCI	69,07,792.37	
Bank SBI (FCRA) A/c No.40771032639	6,40,538.56	
SBI(NSS) 40468441616-REGULAR	55,147.50	
SBI(NSS) 40468547623-SPECIAL	71,374.50	
FDR No.SBI 42665682610 (03.02.2026)	14,72,075.00	
Fixed Deposit-Endowment Fund	79,94,501.00	
Fixed Deposits -Corpus Fund	51,95,61,776.00	65,78,65,762.67
NLUO Project Account		
Balance with HDFC A/c	5,26,966.65	
Balance with SBI A/c	42,98,78,731.90	
Fixed Deposit with SBI	18,85,08,694.00	61,89,14,392.55
UNICEF Account		
SBI A/c No. 34739222808	3,64,198.23	3,64,198.23
Total		1,27,71,44,353.45


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National Law University, Odisha

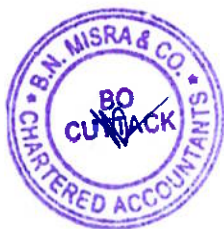



Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY ODISHA
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015
NLUO MAIN ACCOUNT
STANDALONE BALANCE SHEET AS ON 31ST MARCH, 2024

Particulars	Note No.	Amount (Rs.)	
		For the year ended 31-03-2024	For the year ended 31-03-2023
Liabilities			
A. Capital Account			
i. General Fund	1	21,31,61,680.60	13,63,38,005.56
ii. Capital Fund	2	59,60,54,996.00	55,66,63,904.00
B. Current Liabilities			
i. Duties & Taxes	3	46,88,165.00	33,26,857.00
ii. Security deposits & EMDs	4	1,30,95,173.64	1,12,25,364.00
iii. Sundry Creditors	5	88,61,536.24	2,38,56,202.45
iv. Other current liabilities	6	3,68,87,501.33	1,34,50,863.50
C. National LawUniversity ,Odisha UNICEF Fund		7,08,412.00	-
Total		87,34,57,464.81	74,48,61,196.51
Assets			
A. Fixed Assets (less depreciation)			
i. Computer & Printer	7	1,31,60,701.88	84,36,769.80
ii. Electrical Installations		34,20,735.73	34,14,162.73
iii. Furniture & Fixture		1,48,86,459.91	63,58,794.91
iv. Office Equipments		8,33,441.96	8,81,712.96
v. Purcahse of Books/Journals/Study Materials		85,69,764.28	99,63,802.28
vi. Sports Equipment		21,51,218.95	20,75,691.95
vii. Vehicles		31,30,184.62	36,82,570.62
B. National Law University, Odisha Project A/C		10,54,29,549.00	-
C. Current Assets			
i. Deposits	8	63,91,488.00	5,91,488.00
ii. Sundry Debtors	9	3,09,87,569.00	2,37,36,669.00
iii. Interest Receivables		15,00,015.00	14,05,809.00
iv. Other current assets			
a. TDS receivable 2021-22			-
b. TDS receivable 2022-23		5,33,633.00	5,00,177.00
c. Loans & Advances	10	1,94,24,037.81	33,40,667.55
d. Cash and cash equivalent	11	65,79,28,583.67	67,65,53,792.71
e. Prepaid Expenses		51,10,082.00	39,19,088.00
Total		87,34,57,464.81	74,48,61,196.51

In terms of our annexed Report of even date
For B.N Misra & Co.
Chartered Accountants
FRN: 321095E



Date: 26.09.2024
Place: Cuttack

CA A.K Bardhan FCA
Partner
M No. 052769
UDIN:

Finance Officer
National Law University, Odisha

Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY, ODISHA
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015
NLUO MAIN ACCOUNT
SCHEDULES TO STANDALONE BALANCE SHEET
FOR THE YEAR ENDED 31-03-2024

Note no. 1: General Fund

Particulars	As on 31-03-2024	As on 31-03-2023
Opening balance	13,63,38,005.56	13,33,95,595.27
Less: FD made in corpus fund	41,96,601.00	2,69,48,887.21
Add: Excess of income over expenditure	8,10,20,276.00	2,98,91,297.50
Total	21,31,61,680.60	13,63,38,005.56

Note no. 2: Capital Fund

Particulars	As on 31-03-2024	As on 31-03-2023
Corpus Fund	52,10,27,996.00	48,16,36,904.00
Endowment Fund	65,00,000.00	65,00,000.00
Grants from government	4,70,77,000.00	4,70,77,000.00
Grants from UGC	2,00,50,000.00	2,00,50,000.00
Public Lecture Fund	14,00,000.00	14,00,000.00
Total	59,60,54,996.00	55,66,63,904.00

Note no. 3: Duties & Taxes

Particulars	As on 31-03-2024	As on 31-03-2023
GPF Payable	20,000.00	20,000.00
GST Payable	2,27,343.00	-
Labour cess	-	1,74,322.00
EPF Payable	21,22,435.00	15,51,048.00
Professional Tax Payable	37,150.00	32,100.00
TDS Payable	21,48,487.00	15,49,387.00
Audit Fees Payable	1,32,750.00	-
Total	46,88,165.00	33,26,857.00

Note no. 4: Security Deposit & EMDs

Particulars	As on 31-03-2024	As on 31-03-2023
Earnest Money Deposits	18,57,857.64	3,70,860.00
Performance Bank Guarantee- Data Link	8,790.00	8,790.00
Refundable Security	1,07,79,000.00	1,04,96,400.00
Security deposits- Data Link	7,251.00	7,251.00
Security deposits- Giridurga Pest Management Pvt. Ltd.	29,497.00	29,497.00
Security deposits- Otis Elevator Company India Ltd.	25,960.00	25,960.00
Security deposits- Panchvati	-	34,692.00
Security Deposits-Aay Bee Electrical & Construction	1,54,209.00	1,54,209.00
Security Deposit-Time Infosystem Pvt Ltd	22,705.00	22,705.00
Security Deposit-Emencee Marketing	3,000.00	3,000.00
Security Deposit- Climate	45,904.00	-
Security Deposit- Indian Plant & Seed	89,000.00	-
Security deposits- Reliance Jio Ltd.	72,000.00	72,000.00
Total	1,30,95,173.64	1,12,25,364.00


Finance Officer
National Law University, Odisha

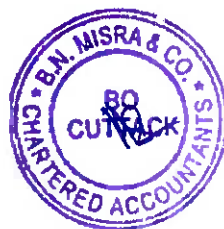



Registrar
National Law University, Odisha

Note no. 5: Sundry Creditors

Particulars	As on 31-03-2024	As on 31-03-2023
Adv-Pradhuma Mohan Dixit	-	232.95
AVR Ventures	1,23,120.00	-
BHARAT LEATHERS WORKS	59,637.00	59,637.00
CANONFIRE CREATIVES PRIVATE LIMITED	2,26,710.00	-
Chand Steel	11,87,906.00	-
CLEEN 'N' CLEAN	8,71,582.50	8,31,874.00
Data Link	-	13,432.00
Eastern book copvt Ltd	3,67,500.00	-
Emencee Marketing	-	30,117.00
Fast Communication	-	11,91,489.00
G I A N Less Expenses	1,90,078.50	1,90,078.50
GDX Facility & Management Services Pvt.Ltd	17,19,646.00	7,24,849.00
Greengrow	-	2,94,096.00
House of Furniture	4,98,009.24	-
Infinity Infoway Pvt Ltd	1,60,084.00	-
JBS AUDIO & LIGHTING	2,31,060.00	-
M/s Kathajodi Filling Station Cuttack Municipal Cor	4,53,851.00	-
M/s Zero Degree Celsius	35,206.00	-
Mr Balaram Polai	-	53,557.00
Mr Bibhu Prasad Kar	27,324.00	11,880.00
Mr Kumar Biswas	-	-
MR RAMESH CHANDRA MALLICK	2,77,283.00	-
Mr Shivam Arora	-	13,500.00
Mr Sibananda Sahoo	2,276.00	-
Mr Surya Narayan Sahoo	-	26,676.00
Mr. Hariom Kamal Singh	57.00	57.00
Mr. Prateek Suri	1,000.00	1,000.00
Mr. Sanatan Moharana	-	220.00
Mr. Savya Sachi Rathore	1,400.00	1,400.00
Mr. Siddharth Monanty	6,400.00	6,400.00
Mr.H K Nayak	3,722.00	3,722.00
MS AMITA MEHER	70,200.00	-
Ms Flying Stars Informat.cs Pvt Ltd	25,000.00	-
Ms Manjushree Patnaik	-	14,850.00
Ms Soumya Suravi	-	40,500.00
MIS TAMANNA MAHAPATRA	75,600.00	-
Ms Upasana Borthakur	-	22,950.00
NBCC(INDIA) LIMITED	-	1,79,80,142.00
Paralegal Community College Fund	15,14,209.75	14,77,058.75
Premier Enterprises	-	54,752.00
PROF SURENDRA NATH BEHERA	36,000.00	-
Prof. Kishan Mahajan	1,357.00	1,357.00
Prof.Hiranmayee Mishra	3,000.00	3,000.00
Project on Appraisal Grant Less Expenses	92,414.00	92,414.00
Project on Community Legal Outreach	2,51,381.00	2,51,381.00
Project Unnat Bhart Abhiyan Less Expenses	44,332.00	44,332.00
Saboonar Khatoon	97,200.00	-
Surana & Surana	60,811.00	60,811.00
The Advertising Corporation of India Limited	49,031.00	2,63,908.00
Undp Grant Expenses	29,729.25	29,729.25
Mr. Mayank Tiwari	2,619.00	-
Yourdost Health Solutions Pvt Ltd	64,800.00	64,800.00
Total	88,61,536.24	2,38,56,202.45


Finance Officer
National Law University, Odisha




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National Law University, Odisha

Note no. 6: Other Current Liabilities

Particulars	As on 31-03-2024	As on 31-03-2023
Expenses payable	1,55,95,437.23	84,38,518.00
Salary payable	15,576.00	40,405.00
Scholarship payable	25,76,000.00	3,00,100.00
Mess fees student	3,94,112.00	3,94,112.00
Fees Received in Advance	26,23,094.60	25,64,030.00
Gratuity Payble - Prof.Y.P Singh	17,913.00	1,07,478.00
Netherland domestic Violence Project	86,95,552.00	
Project on ICSSR-0877	5,98,000.00	
Rescue of Exploited Migrated Labour PH-III	44,97,878.00	
Alumni Fund	18,73,938.50	16,06,220.50
Total	3,68,87,501.33	1,34,50,863.50

Note no. 8: Deposits

Particulars	As on 31-03-2024	As on 31-03-2023
Deposits with BSNL	25,000.00	25,000.00
Deposits with CESU	93,848.00	93,848.00
Deposits with Income Tax Authorities	61,72,640.00	3,72,640.00
Deposits with Kathajodi Filling Station	50,000.00	50,000.00
Deposits with Balmer Lawrie & Co Ltd	50,000.00	50,000.00
Total	63,91,488.00	5,91,488.00

Note no. 9: Sundry Debtors

Particulars	As on 31-03-2024	As on 31-03-2023
Student Fees Receivable	3,01,82,933.00	2,28,68,492.00
Project - SWAYAM (MOOK)	21,898.00	21,898.00
Indian Metals & Ferro Alloys Ltd	98,000.00	98,000.00
Reliance Jio Infocom Ltd	-	1,99,479.00
Odisha Mining Corporation	-	1,96,000.00
NLU Tripura	83,538.00	-
Presedence University	3,52,800.00	3,52,800.00
Ashok Behera (GH-1 CAFÉ)	36,000.00	
Ashok Kumar Bhoi (BH-1 Fast Food)	50,400.00	
Rajesh Mahato (BH-2 Laundry)	30,000.00	
Ruchi Das Mohapatra (Nescafe)	60,000.00	
Sagar Hati (BH-2 Stationery Corner)	24,000.00	
Sanjay Kumar Sahoo ((BH-2 Snacks Corner)	24,000.00	
Sisir Das (Nandan Juice Centre)	24,000.00	
Total	3,09,87,569.00	2,37,36,669.00

Note no. 10: Loans & Advances

Particulars	As on 31-03-2024	As on 31-03-2023
NBCC (India) Limited	1,35,75,014.31	-
Executive Engineer, G P H Division No-1, Bhubaneswar	2,48,750.00	
Mr Saratan Moharana	4,830.00	
Adv-Ananya Gudihal	50,000.00	-
Adv-Debjani Panda	2,23,901.00	-
Adv-Kritika Patnaik	822.00	-
Adv- Mr Vinamra Kothari	13,100.00	-
ADV- RAJVEER NAHA	3,000.00	-
Adv-Ridhi A Jain	16,551.00	-
Adv-Srilagna Dash	1,000.00	-
Adv- Vedant Sharma	9,161.00	-
Biju Mathew	6,100.00	-
Dr Rangin Pallav Tripathy	10,000.00	-


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Md Sikandar	5,500.00	-
Mr Akshay Verma	22,218.00	-
Mr Rabi Narayan Sahu	4.00	-
Ms Ankeeta Gupta	13,835.00	-
Ms-SONAL SINGH	1,03,500.00	-
Adv- Manjulata Panda	2,000.00	-
Mr. Mrutyunjay Jena	10,170.00	3,718.00
Adv-ABHISHEK GINODH KURIAN	8,663.00	9,000.00
Adv-AYUSHMAN AWASTHI	7,83,631.00	30,000.00
Adv-Devansh Sengal	-	10,000.00
Adv-Kushagra Dash	-	1,00,500.00
Adv-N R S M & Associates	1,00,000.00	1,00,000.00
Adv-Parth Agrawal	13,23,179.00	11,38,400.00
Adv-Placement Committee	19,603.00	19,603.00
Adv-Rasmani Raghuwanshi	10,35,562.00	88,584.00
Adv-Sahil	15,000.00	15,000.00
Adv-Tushar Chitlangia	-	3,250.00
Arrear PF Recoverable	1,20,754.00	1,20,754.00
Dr.Manjushree Mohanty	1,614.00	1,614.00
EBC Publishing Pvt. Ltd.	32,650.00	39,024.00
Festival Advance	9,05,000.00	8,35,000.00
Mr Ashok Kumar Das	950.00	8,191.00
Mr Binod Ku Sahu	972.00	67,499.00
Mr Bishnu Ch Mallick	1,997.00	500.00
Mr Kallola Ku Patanaik	70,999.00	76,139.00
Mr Kishore Mohan Rajaguru	37,850.00	37,850.00
Mr Mihir Kumar Behera	18,460.00	460.00
Mr Owais H Khan	5,716.00	5,716.00
Mr Prakash Balabantaray	-	19,839.00
Mr Rajkumar Pasayat	30,700.00	9,555.00
Mr Sabyasachie Panda	28,373.00	11,373.00
Mr Samir Kumar Samantaray	46,626.00	42,650.00
Mr Sandeep Mahapatra	-	1,858.00
Mr Sandeep Parida	3,500.00	3,500.00
Mr Sidharth Dash	1,46,191.00	1,02,733.00
Mr Subodh Ku Sahu	320.00	320.00
Mr Sudhakar Sahoo	17,500.00	5,500.00
Mr Tapan Ku Sahu	1,100.00	321.00
Mr. Balabhadra Sahoo	7,955.00	22,455.00
Mr. Md Asif	44,875.00	10,428.00
Mr. Riaz Mirza	5,500.00	500.00
Mr. Yadavendra Singh	10,000.00	10,000.00
Mr.Babuli Kumar Behera	14,000.00	14,000.00
Mr.Bhagaban Jena	4,727.00	4,727.00
Mr.Divyajyoti Kumar Panda	249.00	249.00
Mr.Kapil Sharma	-	10,685.00
Ms Kuntirani Padhan	1,31,696.00	1,01,696.00
Ms Sohini Mahapatra	-	57,328.00
Prof Ananya Chakraboty	55,912.00	55,912.00
Prof Sudatta Barik	844.00	16,244.00
Prof. Abhay Kumar	2,801.00	301.00
Prof. Akash Kumar	35,997.00	35,997.00
Prof. Arjyalopa Mishra	-	1,994.00
Prof. Dolly Jabbal	-	10,000.00
Prof. Kaushik Brahma	25.50	59,904.50
Prof. Madhubrata Rayasingh	-	518.00
Prof. Rishika Khare	33,090.00	4,990.00
Prof.Eluckiaa A.	-	-9,786.05
Prof.Yogesh Pratap Singh	-	4,502.00
Total	1,94,24,037.81	33,40,667.55


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Note no. 11: Cash & Cash Equivalents

Particulars	As on 31-03-2024	As on 31-03-2023
Cash-in-hand	62,821.00	27,372.00
Bank balance		-
Bank Account - NLUO Alumni Association	18,73,938.50	16,06,220.50
Bank Account - Axis Bank	4,08,38,046.63	5,55,68,834.40
Bank Account - HDFC Bank	3,08,43,613.19	6,94,77,516.76
Bank Account- ICSSR IMPRESS		-
Bank Account - IDBI Bank	10,01,289.00	9,71,885.00
Bank Account - SBI Community College	13,96,368.75	13,59,217.75
Bank Account - SBI Saving A/c	71,38,180.72	4,90,07,576.82
Bank Account - SBI Student Fee	2,22,76,260.53	47,74,320.55
Fixed Deposit - Corpus Fund	51,95,61,776.00	48,02,89,280.00
Bank IDFC A/c No.10169404338	42,47,420.26	-
Bank SBI A/c No.40866174134 (ICSSR-0877)	5,98,000.00	-
Bank SBI A/c No. 41755905880-ISCI	69,07,792.37	2.13
Bank SBI (FCRA) A/c No.40771032639	6,40,538.56	20,54,105.80
Bank SBI (FCRA Mirror A/c)	1,09,49,440.16	-
FDR No.SBI 42665682610 (03.02.2026)	14,72,075.00	-
Fixed Deposit - Endowment Fund	79,94,501.00	1,14,17,461.00
NSS Regular A/C	55,147.50	
NSS Special A/C	71,374.50	
Total	65,79,28,583.67	67,65,53,792.71

Note no. 12: Prepaid Expenses

Particulars	As on 31-03-2024	As on 31-03-2023
Prepaid insurance		11,66,520.00
Insurance and road tax	41,471.00	44,869.00
Computer maintenance and AMC		4,469.00
Subscription of journals and magazines		27,03,230.00
Annual maintenance of computer		-
Group Mediclaim Policy	12,22,394.00	
ANNUAL Maintenance of Website	17,96,603.00	
Lift Maintenance	2,12,611.00	
Subscription of journals and magazines	18,37,003.00	
Total	51,10,082.00	39,19,088.00


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NATIONAL LAW UNIVERSITY
KATHAJODI CAMPUS, CDA- CUTTACK-753015
SCHEDULE OF FIXED ASSETS FOR THE YEAR 2023-24

Note-7

Particulars of Assets	Gross block			Depreciation			Net block				
	Opening Balance as on 01-04-2023	More than 180 Days	Less than 180 Days	Deletion/ Sale	Closing Balance as on 31-03-2024	Rate of Depreciation	Depreciation on asset used for more than 180 days	Depreciation on asset used for less than 180 days	Total Depreciation	WDV as on 31-03-2024	WDV as on 31-03-2023
Block of asset @ 10% depreciation											
Furniture & Fixture	63,58,794.91	65,57,621.00	34,33,354.00	-	1,63,49,769.91	10%	12,91,642.00	4,71,668.00	14,63,310.00	1,48,86,459.91	63,58,794.91
Block of asset @ 15% depreciation											
Electrical Installations	34,14,162.73	5,57,454.00	48,500.00	-	40,20,116.73	15%	5,95,743.00	3,638.00	5,99,381.00	34,20,735.73	34,14,162.73
Vehicles	36,82,570.62	-	-	-	36,82,570.62	15%	5,52,386.00	-	5,52,386.00	31,30,184.62	36,82,570.62
Purchase of Books/Journals/Study Materials	99,63,802.28	1,18,273.00	-	-	1,00,82,075.28	15%	15,12,311.00	-	15,12,311.00	85,69,764.28	99,63,802.28
Office Equipments	8,81,712.96	-	90,796.00	-	9,72,508.96	15%	1,32,257.00	6,810.00	1,39,067.00	8,33,441.96	8,81,712.96
Sports Equipment	20,75,691.95	-	4,18,250.00	-	24,93,941.95	15%	3,11,354.00	31,369.00	3,42,723.00	21,51,218.95	20,75,691.95
Block of asset @ 40% depreciation											
Computer & Printer	84,36,769.80	15,55,939.00	89,56,346.08	-	1,89,49,054.88	40%	39,97,084.00	17,91,269.00	57,88,353.00	1,31,60,701.88	84,36,769.80
Total	3,48,13,505.25	87,89,287.00	1,29,47,246.08	-	5,65,50,038.33		83,92,777.00	20,04,754.00	1,03,97,531.00	4,61,52,507.33	3,48,13,505.25

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NATIONAL LAW UNIVERSITY ODISHA
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015
NLUO MAIN ACCOUNT

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED AS ON 31-03-2024**

Particulars	Note No.	Amount (Rs.)	Amount (Rs.)
		For the year ended 31-03-2024	For the year ended 31-03-2023
Incomes			
Income from student fee		24,44,92,930.90	21,53,81,420.00
Interest income	1	59,08,337.00	47,05,569.00
Sponsorship Receipts		-	6,93,004.00
Grants & Funds received	2	14,49,60,774.70	5,02,35,324.00
CLAT income	3	2,53,000.00	5,31,676.00
Other incomes	4	87,63,829.29	46,34,487.40
Total		40,43,78,871.89	27,61,81,480.40
Expenses			
Employee benefit expenses	4	16,30,66,613.23	12,58,97,689.00
Academic & examination expenses	5	2,49,56,604.04	1,77,42,157.04
General expenses	6	5,15,366.38	3,89,526.81
Travelling & conveyance	7	12,32,805.22	8,38,983.24
Office expenses	8	7,91,389.00	10,68,354.00
Repair and maintenance expenses	9	7,31,74,673.29	5,96,84,593.00
Depreciation		1,03,97,531.00	91,98,075.00
Other expenses	10	4,92,23,613.69	3,14,70,804.81
Surplus/(deficit) of income over expenditures		8,10,20,276.04	2,98,91,297.50
Total		40,43,78,871.89	27,61,81,480.40

In terms of our annexed Report of even date
For B.N Misra & Co.
Chartered Accountants
FRN: 321095E



Date: 26.09.2024
Place: Cuttack

CA A.K Bardhan FCA
Partner
M No. 052769
UDIN:

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NATIONAL LAW UNIVERSITY, ODISHA
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015
NLUO MAIN ACCOUNT

SCHEDULES TO STANDALONE INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31-03-2024

Note no. 1: Interest income

Particulars	As on 31-03-2024	As on 31-03-2023
Bank Interest	51,52,769.00	40,90,055.00
Interest on FDR	7,55,568.00	6,15,514.00
Total	59,08,337.00	47,05,569.00

Note no. 2: Grants & Funds received

Particulars	As on 31-03-2024	As on 31-03-2023
Maritime Arbitration Moot - Receipts	69,000.00	
Grants From CLAT Consortium	70,00,000.00	
NCW Asansol Project-Receipts	14,66,400.00	
Funds for Bono Club Dept of Law & Justice		1,00,000.00
NLU Delhi Entrance Test Receipt	52,000.00	98,783.00
Programme on National Commission for Women-Receipt	6,96,477.00	10,25,491.00
ICSSR-0877 Receipts		93,700.00
Receipts ADR Board	1,20,373.20	
Project on Tobacco Control - Receipts	8,19,000.00	16,47,000.00
Tabacco Control Receipts - Vital Strategies	17,34,517.00	
Warwicks Nls-Receipt	8,31,600.00	
Food Supplies & Consumer Welfare		8,84,350.00
ISCI Conference	71,09,433.50	4,10,000.00
NSS Receipts	1,50,089.00	
Annual Maintenance Grant	12,49,11,885.00	4,00,00,000.00
Chief Minister's Chair Grant		59,76,000.00
Total	14,49,60,774.70	5,02,35,324.00

Note no. 3: CLAT income

Particulars	As on 31-03-2024	As on 31-03-2023
Receipt for CLAT 2021		-
Receipt for CLAT	2,53,000.00	5,31,676.00
Total	2,53,000.00	5,31,676.00

Note no. 4: Other incomes

Particulars	As on 31-03-2024	As on 31-03-2023
Other miscellaneous income	49,09,255.29	19,74,104.40
Recruitment fee	3,39,600.00	82,000.00


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Diploma Course - Cyber Law		50,000.00
Certificate Course - B A Specialization		1,87,000.00
Certificate Course - Climate Change	57,500.00	90,000.00
Credit Course - CLS on Contract Drafting Receipts	56,000.00	
Credit Course - CLS on Equality Juris. Receipts	46,000.00	
Credit Course - LexTech - Receipts	44,400.00	
Credit Course on Insolvency Law -Receipts	1,77,000.00	
Credit Course on Negotiation & Mediat - Receipts	68,400.00	
Certificate Course- CLS on Judicial Accountability		61,500.00
Certificate Course - IPR	21,000.00	
Certificate Course- Film Studies		4,700.00
Certificate Course- Private Acquisiions		37,100.00
Consumer Law -Receipts	5,16,500.00	
Dance & Fitness Class		48,000.00
PG Deploma on Correctional Admin & Rehabilitation		10,000.00
PHFI Mootcourt Receipts	2,18,400.00	1,61,543.00
Receipts for Essay Writting Competation	25,350.00	11,200.00
Law & Justice Programme		99,840.00
Qreka-Receipts	15,300.00	
Registration Fee-ILPS Policy Drafting Comp.	9,950.00	3,600.00
Registration fees for IMAM	1,60,000.00	96,000.00
Repeat Exam & Re-checking fees	5,35,604.00	7,96,250.00
Annual Flower show receipts	3,09,610.00	4,36,000.00
Registration Fee-British Parliamentary Debate	52,800.00	77,800.00
Receipts -Rekhit TShirts(Gender Sensitisation)	6,200.00	
Receipts - Kaairan	2,27,750.00	8,000.00
Receipts - Viraaaj	6,46,810.00	3,99,850.00
Credit Course- Int. Commercial Arbitration	72,000.00	
Premises on Rent	2,48,400.00	
Total	87,63,829.29	46,34,487.40

Note no. 5: Employee Benefit Expenses

Particulars	As on 31-03-2024	As on 31-03-2023
Salary & Allowances	12,10,02,617.00	11,16,76,303.00
Visiting Faculties Honararium & Conveyance	8,96,500.00	13,58,000.00
Staff Welfare Expenses	16,235.00	2,20,581.00
Staff Development Expenses	13,500.00	40,810.00
Contribution to EPF - Employers Share	1,11,72,056.00	89,33,477.00
Faculty Development Expenses	2,26,536.45	1,29,852.00
Leave salary contribution	5,91,051.00	-
Group Medical Insurance	24,79,204.00	25,66,857.00
Medical Re-lmburshment to Staff	49,193.00	16,687.00
Faculty lounge	29,341.00	8,496.00
Provision for Gratuity	2,59,78,752.77	
Membership Fees	6,11,627.01	9,46,626.00
Total	16,30,66,613.23	12,58,97,689.00


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Note no. 6: Academic & Examination Expenses

Particulars	As on 31-03-2024	As on 31-03-2023
Sports Events Expenses	14,48,193.18	15,97,087.00
OSSC Exam Expenses	17,080.00	-
CLAT Expenses	2,41,700.00	4,78,018.00
Examination Expenses	2,66,680.00	2,55,794.00
Convocation Expenses	48,92,438.00	30,12,351.00
Cultural Expenses	13,99,748.50	10,16,186.00
NLU Delhi Entrance Test Expenses	48,713.00	75,500.00
Debate & Conference to Students	4,78,631.00	1,53,001.00
Seminar & Events	1,22,546.00	1,30,190.00
Student Scholarships	30,78,710.00	25,00,000.00
Mootcourt Expenses	3,80,059.00	2,51,774.00
Mootcourt Organistion Expenses	12,33,296.00	3,85,844.00
Subscription of Journal / Magazine / Newspapers	83,72,927.55	52,28,174.40
Students Welfare & Aminities	13,88,509.62	15,24,513.00
Internship & Placement Expenses	1,91,592.00	15,414.00
ILPS Policy Drafting Competition Exp.	10,000.00	
Programme on National Commision for Women-Expenses	10,78,759.19	6,33,446.64
Admission & Counselling Expenses	74,456.00	10,690.00
Dance & Fitness Classes-Expenditure	-	42,500.00
Webinar on CP Act	-	1,40,000.00
Law and Justice Programme-Expenditure	-	61,500.00
Lextech-Centre for Law-Expenditure	21,000.00	
PHFI Mootcourt expenditure	2,11,565.00	2,30,174.00
Total	2,49,56,604.04	1,77,42,157.04

Note no. 6: General Expenses

Particulars	As on 31-03-2024	As on 31-03-2023
Audit Fees Expenses	3,73,644.00	2,37,960.00
Bank Charges	18,524.18	29,581.81
Telephone Expenses	1,23,198.20	1,21,985.00
Total	5,15,366.38	3,89,526.81

Note no. 7: Travelling & Conveyance

Particulars	As on 31-03-2024	As on 31-03-2023
Travelling Expenses	12,23,404.22	8,36,192.24
Local Conveyance	9,401.00	2,791.00
Total	12,32,805.22	8,38,983.24


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Note no. 8: Office Expenses

Particulars	As on 31-03-2024	As on 31-03-2023
Postage & Courier	20,813.00	18,028.00
Printing Expenses	2,42,849.00	4,85,434.00
Office Running Expenses	82,076.00	1,91,751.00
Automation of Office System	-	1,82,318.00
Stationary Expenses	3,20,573.00	80,162.00
Misc. Expenses	1,25,078.00	1,10,661.00
Total	7,91,389.00	10,68,354.00

Note no. 9: Repair & Maintenance

Particulars	As on 31-03-2024	As on 31-03-2023
R & M / Fuel / Accessories of Vehicles	24,59,306.00	12,06,343.00
R & M of Building	4,85,64,688.00	3,47,84,512.00
R & M of Electrical Installations	1,29,15,641.00	1,18,37,930.00
R & M of Genset	7,96,578.00	5,60,713.00
R & M Furniture	4,27,459.00	-
R & M of VC Residence	1,18,365.00	57,007.00
Lift Maintenance Expenses	3,40,854.00	2,59,600.00
Hostel maintenance	39,82,666.24	67,84,681.00
Guest house maintenace	26,689.00	1,69,556.00
Landscaping maintenance	27,90,912.55	33,17,112.00
Computer Maintence & AMC	7,51,514.50	7,07,139.00
Total	7,31,74,673.29	5,96,84,593.00

Note no. 10: Other Expenses

Particulars	As on 31-03-2024	As on 31-03-2023
Insurance & Road Tax	1,38,427.00	1,79,519.00
Annual Flower Show-Expenditure	12,66,642.00	18,45,578.00
CCLP Expenditure	4,847.00	1,49,568.00
Certificate Course-Climate Change(Expenses)	4,346.00	35,000.00
Certificate Course-Film Studies(Expenditure)	-	10,131.00
Certificate Course- CLS on Judicial Accountability	33,207.79	-
Tabacco Control Expenses	17,34,221.66	3,87,094.00
Contingency Expenses	2,90,279.00	81,000.00
Creche Expenses	48,217.00	-
Expenses ADR Board	60,253.00	-
Constitutional Law Society	27,340.00	-
Gender Sensitization Committee-Expenditure	19,551.00	-
Consumer Law-Expenses	5,25,710.50	-
Electricity Bill Expenses	1,32,54,126.63	1,05,10,751.83
Centre for Mediation & Negotiations	63,555.00	-
PRO Bono Club Expenditure	69,220.00	5,510.00
Expenes for Food Supplies & Consumer Welfare Dept.	-	8,79,850.00
NCW Asansol Project Expenses	19,18,779.00	-
Warwicks NIs-Expenses	8,31,598.44	-


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NSS Expenses	23,567.00	-
Mental Health Programme	1,17,600.00	-
Informal Group Discussion	5,833.00	-
Kutumbh Society	6,065.00	-
Social Media Committee	3,999.00	-
Expenses for Eassay Writting Competition	18,588.00	6,000.00
CM Chair Expenses	12,70,028.00	-
Expenses -ISCI Conference	51,16,441.33	3,50,000.00
Funds for Credit Course-CPAJ	-	30,000.00
University's Hospitality	19,180.00	37,232.00
IQAC-Expenses	2,625.00	-
Qreka-Expenditure	28,775.00	-
Legal & Professional Charges	1,90,000.00	1,42,600.00
Project on ICSSR-0877-Payments	-	92,180.00
Legal Aid Clinic Expenses	-	3,12,679.00
Advertisement Expense	1,70,662.00	4,11,372.00
Annual Maintenance of NLUO Website	3,99,141.00	1,25,867.00
Filling Fees Expenses	85,000.00	78,000.00
Rent of Hostels,Vc Residence and Quaters	1,17,312.00	1,17,312.00
Statutory Body Meeting Expenses	64,984.00	89,996.00
Sanitaion / House Keeping Expenses	1,00,09,263.88	82,59,043.03
Inspection Expenses	6,10,074.00	-
Recruitment expenses	8,92,940.00	39,580.95
Library Automation	1,62,809.00	-
Security Service Expenses	96,18,405.46	72,94,941.00
Total	4,92,23,613.69	3,14,70,804.81


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NATIONAL LAW UNIVERSITY ODISHA
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015
NLUO MAIN ACCOUNT

**RECEIPT AND PAYMENT STATEMENT
FOR THE YEAR ENDED AS ON 31-03-2024**

Particulars	Note no.	Amount
<u>Receipts</u>		
<u>Opening balance</u>		
Cash account		27,372.00
Bank account	1	67,65,26,420.71
<u>Interest income</u>		
Bank interest		52,36,638.00
Interest income		3,58,87,549.00
<u>Other income</u>		
Certificate Course - Climate Change		1,62,578.16
Credit Course - CLS on Contract Drafting Receipts		56,000.00
Credit Course - CLS on Equality Juris. Receipts		1,18,000.00
Credit Course - LexTech - Receipts		44,400.00
Credit Course on Insolvency Law -Receipts		1,77,000.00
Credit Course on Negotiation & Mediat - Receipts		68,400.00
Certificate Course - IPR		21,000.00
Consumer Law -Receipts		5,16,500.00
CLAT-22 receipts		72,53,000.00
Convocation fees		2,25,845.00
Guest house rent		19,552.00
Other miscellaneous income		25,58,091.91
Project on tobacco control receipts		25,56,567.00
Maritime Arbitration Moot - Receipts		69,000.00
NCW Asansol Project-Receipts		23,53,802.00
Netherland Domestic Violence Project Receipt		1,12,46,591.00
Rescue of migrant labour-Receipts		60,64,740.00
Receipts -Rekhit TShirts(Gender Sensitisation)		6,200.00
Warwicks NIs-Receipt		8,31,600.00
Expenses ADR Board		1,76,873.20
Qreka-Receipts		16,300.00
Receipts - Virraaj		6,87,310.00
Receipts - Kaairan		2,27,750.00
Recruitment fees		3,44,100.00
Registration Fee-ILPS Policy Drafting Comp.		9,950.00
Registration Fee-British Parliamentary Debate		52,800.00
Student fees		26,34,62,004.60


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

Sponsorship receipts	-
Registration Fees -IMAM	1,60,000.00
Other receipts	
Advance to staffs	9,71,470.00
Annual flower show receipts	4,77,710.00
Contribution to EPF-employer's share	3,60,360.00
EPF payable	4,57,154.00
EMD payable	18,18,000.00
Security deposit	41,920.00
Expenses payable	41,41,423.00
Gratuity payable	1,97,043.00
Professional Tax Payble	11,075.00
GST payable	19,97,327.00
ICSSR receipts	5,98,000.00
NSS Receipts	1,50,089.00
ISCI receipts	71,09,433.50
NLU Delhi Entrance Test receipts	52,000.00
PHFI Mootcourt receipts	2,41,400.00
Salary payable	3,065.00
Scholarship payable	88,07,700.00
Statutory body meeting	13,000.00
Electricity charges	1,99,479.00
Subscription of journals & magazines	15,220.00
TDS payable	39,31,562.00
Online fees receipts	3,95,700.00
Repeat Exam & Re-Checking Fees	5,35,604.00
Essay writting competation receipts	25,350.00
Total	1,04,97,15,019.08
Payment	
Employee benefit payments	
Advance to staffs	68,53,449.90
NPS Payble	76,986.00
Faculty development expenses	2,37,460.75
GPF payable	2,40,000.00
Group medical insurance	13,12,684.00
Honorarium	5,57,100.00
Medical reimbursement to staff	38,092.00
Salary payable	9,66,88,012.00
Gratuity payable	2,62,83,273.77
Staff welfare expenses	29,735.00
Contribution to EPF-Employer's Share	1,04,79,515.00
Stipend expenses	-
Academic and examination payments	
Certificate Course - Climate Change	4,346.00
Certificate Course - CLS on juridicial accountability	33,207.79
ILPS Policy Drafting Competition Exp.	10,000.00


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 National Law University, Odisha




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 National Law University, Odisha

CLAT-23 expenses	2,41,700.00
Competition expenses	-
Debate & conference expenses	48,914.00
Examination expenses	2,58,430.00
Funds for Credit Course-CPAJ	-
Moot Court expenses	8,94,903.00
NLU Delhi Entrance Test Expenses	42,350.00
PHFI Mootcourt expenses	2,28,595.00
Purchase of books & study materials	3,55,348.00
Seminar & events	98,993.00
<u>Student fees & welfare expenses</u>	-
Internship and placement expenses	6,51,377.00
Scholarship payable	91,84,510.00
Student fees refunded	2,40,70,450.10
Student committee expenses	7,53,261.18
Student welfare & amenities	12,84,129.62
<u>Office payments</u>	-
Automation of office system expenses	8,55,763.08
Library automation	1,62,809.00
Office running expenses	1,95,520.00
<u>General payments</u>	-
Bank charges	57,971.28
Electricity expenses	1,18,89,582.85
Postage & courier	4,384.00
Printing expenses	2,04,531.00
Telephone expenses	74,003.20
<u>Travelling & conveyance</u>	-
Local conveyance	2,265.00
Travelling expenses	9,56,103.22
<u>Assets</u>	-
Furniture & fixtures	96,59,276.00
Sports equipments	4,18,250.00
Computer & printer	1,12,77,446.00
Electrical equipments	10,51,286.00
<u>Other payments</u>	-
CM chair expenses	13,14,028.00
Advertisement expenses	8,92,957.00
ADR board expenses	1,16,753.00
NLUO Website Maintainance	39,821.00
Consumer law Expenses	1,12,424.00
AMC expenses	11,99,101.50
Annual flower show expenses	58,23,521.00
Audit expenses	2,68,030.00
PRO BONO Club expenditure	69,220.00
Contingency expenses	2,62,049.00
Convocation expenses-2022	18,68,196.00
Cultural event expenses	7,35,419.50


Finance Officer
 National Law University, Odisha




Registrar
 National Law University, Odisha

EMD payable	3,31,002.36
EPF payable	1,15,24,315.00
Expenses payable	43,57,001.00
Filing fee	80,000.00
GST payable	18,04,872.00
Hostel maintenance	30,86,850.16
Insurance & road tax	1,35,029.00
ISCI conference expenses	48,11,982.10
Landscaping maintenance expenses	29,96,008.55
Labour cess	1,74,322.00
Legal and professional service	1,90,000.00
Membership fee	6,61,627.01
Miscellaneous expenses	19,69,696.50
Project on tobacco control expenses	16,38,937.66
Repair & maintenance of building	6,63,07,680.31
Repair & maintenance of elctrical installation	50,31,004.00
Repair & maintenance of Genset	35,778.00
Repair & maintenance of VC residence	41,356.00
Repair & maintenance of vehicle	27,81,190.00
Sanitation & housekeeping expenses	99,59,125.38
Security deposit	58,72,589.00
Security service	86,11,796.46
Stationery expenses	3,21,123.00
Lift maintainance	5,53,465.00
Statutory body meeting	77,984.00
Subscription of journals & magazines	69,51,495.55
TDS payable	1,59,62,309.00
Warwicks NIs-Expenses	8,31,598.44
Rent of Hostels,Vc Residencce & Quarters	1,27,088.00
Qreka-Expenditure	4,775.00
Programme on National Commision on Women-Expenses	29,45,650.19
OSSC-EXPENDITURE	17,080.00
NSS Expenses	23,567.00
Netherland Domestic Violence Project Expenses	10,68,180.00
IQAC-Expenses	2,625.00
TDS receivable	29,799.00
Closing balance	-
Cash account	62,821.00
Bank account	65,78,65,762.67
Total	1,04,97,15,019.08


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY ODISHA
KATHAJODI CAMPUS, SECTOR - 13
CDA,CUTTACK-753015
NLUO MAIN ACCOUNT

SCHEDULES TO STANDALONERECEIPT & PAYMENT STATEMENT
FOR THE YEAR ENDED 31-03-2024

Note-1: Opening balance

Particulars	Amount
Bank Axis A/c No.921010047167330-Reistrar,NLUO	5,55,68,834.40
Bank HDFC A/c No.02361450000083-Registrar,NLUO	6,94,77,516.76
Bank IDBI A/c No.217104000030977,Registrar NLUO	9,71,885.00
Bank SBI A/c No.33807919875-Registrar,NLUO Saving	4,90,07,576.82
Bank SBI A/c No.33813612235-Registrar,NLUO Current	47,74,320.55
Bank SBI A/c No.36723098838-Community College	13,59,217.75
Bank SBI A/c No.38240659285-Alumni Association	16,06,220.50
Bank SBI A/c No. 41755905880-ISCI	2.13
Bank SBI (FCRA) A/c No.40771032639	20,54,105.80
Fixed Deposit-Endowment Fund	1,14,17,461.00
Fixed Deposits -Corpus Fund	48,02,89,280.00
Total	67,65,26,420.71

Note-2: Closing bank accounts

Particulars	Amount
Bank Axis A/c No.921010047167330-Reistrar,NLUO	4,08,38,046.63
Bank FCRA Mirror A/c -42751994142	1,09,49,440.16
Bank HDFC A/c No.02361450000083-Registrar,NLUO	3,08,43,613.19
Bank IDBI A/c No.217104000030977,Registrar NLUO	10,01,289.00
Bank IDFC A/c No.10169404338	42,47,420.26
Bank SBI A/c No.33807919875-Registrar,NLUO Saving	71,38,180.72
Bank SBI A/c No.33813612235-Registrar,NLUO Current	2,22,76,260.53
Bank SBI A/c No.36723098838-Community College	13,96,368.75
Bank SBI A/c No.38240659285-Alumni Association	18,73,938.50
Bank SBI A/c No.40866174134 (ICSSR-0877)	5,98,000.00
Bank SBI A/c No. 41755905880-ISCI	69,07,792.37
Bank SBI (FCRA) A/c No.40771032639	6,40,538.56
SBI(NSS) 40468441616-REGULAR	55,147.50
SBI(NSS) 40468547623-SPECIAL	71,374.50
FDR No.SBI 42665682610 (03.02.2026)	14,72,075.00
Fixed Deposit-Endowment Fund	79,94,501.00
Fixed Deposits -Corpus Fund	51,95,61,776.00
Total	65,78,65,762.67


Finance Officer
National Law University, Odisha



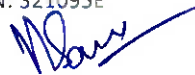

Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY ODISHA
PROJECT ACCOUNT
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015

STANDALONE BALANCE SHEET AS ON 31ST MARCH, 2024

Particulars	Note no.	Amount (Rs.)	
		For the year ended 31-03-2024	For the year ended 31-03-2023
Funds & Liabilities			
A. Capital Fund			
Grants from Govt. of Odisha	1	2,55,93,05,519.00	2,26,00,99,000.00
B. General Fund	2	10,31,33,924.61	15,89,78,284.64
C. Current Liabilities & Provision			
i. Sundry creditors	3	-	3,600.00
ii. Security deposits & EMDs	4	3,85,42,589.00	3,90,95,898.00
iii. Duties & taxes	5	7,46,713.00	1,86,60,444.00
D. National Law University, Odisha Account		10,54,29,549.00	-
Total		2,80,71,58,294.61	2,47,68,37,226.64
Properties & Assets			
A. Fixed Assets			
Fixed assets less depreciation	6	2,05,24,10,948.56	9,94,96,963.39
B. Capital WIP		1,41,93,455.50	1,60,79,89,256.50
C. Current Assets, Loans & Advances			
i. Cash & cash equivalents	7	61,89,14,392.55	34,98,55,056.75
ii. Security deposits	8	1,10,68,266.00	1,10,68,266.00
iii. Loans and advances	9	10,70,11,153.00	40,44,83,249.00
iv. Other current assets	10	35,60,079.00	39,44,435.00
Total		2,80,71,58,294.61	2,47,68,37,226.64

In terms of our annexed Report of even date
For B.N Misra & Co.
Chartered Accountants
FRN: 321095E



CA A.K Bardhan FCA
Partner
M No. 052769
UDIN:

Date: 26.09.2024
Place: Cuttack




Finance Officer
National Law University, Odisha


Registrar
National Law University, Odisha

**NATIONAL LAW UNIVERSITY, ODISHA
UNICEF FUND
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015**

**SCHEDULES TO STANDALONE BALANCE SHEET
FOR THE YEAR ENDED 31-03-2024**

Note 1: Capital fund

Particulars	As on 31-03-2024	As on 31-03-2023
Opening balance	2,26,00,99,000.00	2,16,00,99,000.00
Add: Receipts from the government of Odisha	29,92,06,519.00	10,00,00,000.00
Closing balance	2,55,93,05,519.00	2,26,00,99,000.00

Note 2: General fund

Particulars	As on 31-03-2024	As on 31-03-2023
Opening balance	15,89,78,284.85	15,02,55,666.84
Add: Excess of Income over expenditure	-5,58,44,360.24	87,22,617.80
Closing balance	10,31,33,924.61	15,89,78,284.64

Note 3: Sundry creditors

Particulars	As on 31-03-2024	As on 31-03-2023
Hindustan Steel Works Construction Ltd	-	-
Godrej & Boyce Manufacturing Co. Ltd	-	-
PGL Furniture	-	3,600.00
Total	-	3,600.00

Note 4: Security deposits & EMDs

Particulars	As on 31-03-2024	As on 31-03-2023
Earnest money deposit	59,52,670.00	59,52,670.00
Security deposit	1,40,47,874.00	1,46,01,183.00
Bank Guarantee	1,85,42,045.00	1,85,42,045.00
Total	3,85,42,589.00	3,90,95,898.00

Note 5: Duties & taxes

Particulars	As on 31-03-2024	As on 31-03-2023
Labour Cess	-	10,73,138.00
ISD Payable	7,46,713.00	7,46,713.00
Royalty Payable	-	1,68,40,593.00
Total	7,46,713.00	1,86,60,444.00

Note 7: Cash & cash equivalents

Particulars	As on 31-03-2024	As on 31-03-2023
Cash in hand	-	-
Bank balance		
Balance with HDFC A/c	5,26,966.65	5,11,417.65
Balance with SBI A/c	42,98,78,731.90	12,14,71,029.10
Fixed Deposit with SBI	18,85,08,694.00	22,78,72,610.00
Total	61,89,14,392.55	34,98,55,056.75

Finance Officer
National Law University, Odisha



Registrar
National Law University, Odisha

Note 8: Security deposits

Particulars	As on 31-03-2024	As on 31-03-2023
Deposit with CESU	1,10,68,266.00	1,10,68,266.00
Total	1,10,68,266.00	1,10,68,266.00

Note 9: Loans & advances

Particulars	As on 31-03-2024	As on 31-03-2023
Secured advance		84,26,337.00
Adhoc Payment against R.A. Bill		24,60,70,931.00
G. B. Mishra	1,46,000.00	1,46,000.00
Exe. Engineer, R & B Division-1 Cuttack	60,80,038.00	10,67,01,765.00
Exe. Engineer, GPH-1, Bhubaneswar	7,16,150.00	28,35,150.00
Rath Arhitectonic		1,44,33,333.00
Otis Elevators Company India Ltd.	68,965.00	63,05,053.00
G-ON Energy Controls		3,045.00
Aay Bee Electricals		1,00,84,872.00
Eastern Gas Equipements		5,240.00
Hindustan Prefab Ltd		94,71,523.00
NBCC	10,00,00,000.00	
Total	10,70,11,153.00	40,44,83,249.00

Note 10: Other current assets

Particulars	As on 31-03-2024	As on 31-03-2023
Interest Receivable	35,60,079.00	39,44,435.00
Total	35,60,079.00	39,44,435.00


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY ODISHA
KATHAJODI CAMPUS, SECTOR-13
COA, CUTTACK

PROJECT ACCOUNT

STANDALONE SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2024

Note 6: Fixed assets

Particulars of Assets	Gross block			Rate of depreciation	Depreciation			Net block		
	Opening Balance as on 01-04-2023	Addition up to 03-10-2023	Addition after 03-10-2023		Deletion/sale	Closing Balance as on 31-03-2024	Depreciation on asset used for full year	Depreciation on asset used for half year	Depreciation for 2023-24	WDV as on 31-03-2024
Land & Land Development	8,92,18,255.00	-	16,22,67,952.00	0%	25,14,86,207.00	-	-	-	25,14,86,207.00	8,92,18,255.00
Building	71,48,907.60	-	1,33,15,13,919.00	5%	1,33,86,62,826.60	3,57,445.00	3,32,87,847.97	3,36,45,292.97	1,30,50,17,533.63	71,48,907.60
Furniture and Fixtures	-	-	27,11,43,624.00	10%	27,11,43,624.00	-	1,35,57,181.20	1,35,57,181.20	25,75,86,442.80	-
Electrical Installations	-	-	24,11,55,633.00	15%	24,11,55,633.00	-	1,80,86,672.47	1,80,86,672.47	22,30,68,960.53	-
IT Equipments	31,29,801.00	-	1,67,17,405.00	40%	1,98,47,206.00	12,51,920.40	33,43,481.00	45,95,401.40	1,52,51,804.60	31,29,801.00
Total	9,94,96,963.60	0.00	2,02,27,98,533.00		2,12,22,95,496.60	16,09,365.40	6,82,75,182.64	6,98,84,548.04	2,05,24,10,948.56	9,94,96,963.60


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY ODISHA
PROJECT ACCOUNT
KATHAJODI CAMPUS, SECTOR - 13
CDA,CUTTACK-753015

STANDALONE INCOME AND EXPENDITURE ACCOUNT

Particulars	Note No.	Amount (Rs.)	
		For the year ended 31-03-2024	For the year ended 31- 03-2023
Income			
Liability written off			30,09,410.00
Interest income			
Bank Interest		41,28,185.00	46,27,937.00
Interest on FDR		99,08,450.00	1,05,41,230.00
Other Miscellaneous Income		3,600.00	
Total		1,40,40,235.00	1,81,78,577.00
Expenditure			
Electricity Expences			69,93,120.00
Bank Charges		47.20	47.20
Depreciation	1	6,98,84,548.04	24,62,792.00
Excess of income over expenditure		-5,58,44,360.24	87,22,617.80
Total		1,40,40,235.00	1,81,78,577.00

In terms of our annexed Report of even date
For B.N Misra & Co.
Chartered Accountants
FRN: 321095E



Date: 26/09/2024
Place: Cuttack



CA A.K Bardhan FCA
Partner
M No. 052769
UIDN:


Finance Officer
National Law University, Odisha


Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY ODISHA
PROJECT ACCOUNT
KATAJODI CAMPUS, SECTOR - 13
CDA,CUTTACK-753015

STANDALONE RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST
MARCH, 2024

Particulars	Amount
<u>Receipt</u>	
Opening Balance	
Bank Balance	
<i>Balance with HDFC A/c</i>	5,11,417.65
<i>Balance with SBI A/c</i>	12,14,71,029.10
<i>Fixed Deposit with SBI</i>	22,78,72,610.00
Grants	
Government grant	42,41,18,404.00
Interest Income	
Bank Interest	39,78,362.00
Interest on FDR	1,04,42,629.00
Other receipts	
Sponsorship for flowershow	50,000.00
Total	78,84,44,451.75
<u>Payment</u>	
General payments	
Bank Charges	47.20
GST payable	
Service tax	99,42,728.00
TDS payable	20,00,000.00
Royalty Paid	1,68,40,593.00
NBCC India	9,80,00,000.00
Other payments	
Advance to Executive Engineer, BBSR	
Advance to Executive Engineer, Cuttack	4,16,73,553.00
Earnest Money Deposit	-
Government grant	-
ISD deposit	-
Security deposit	-
Labour cess paid	10,73,138.00
Closing Balance	
Bank Balance	
<i>Balance with HDFC A/c</i>	5,26,966.65
<i>Balance with SBI A/c</i>	42,98,78,731.90
<i>Fixed Deposit with SBI</i>	18,85,08,694.00
Total	78,84,44,451.75


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

Particulars	Receipt			Payment			Total
	HDFC	SBI	SBI-FD	HDFC	SBI	SBI-FD	
Opening	5,11,417.65	12,14,71,029.10	22,78,72,610.00	-	-	-	-
Contra	-	-	-	-	-	-	-
Bank interest	15,549.00	3962813.00	-	-	4,16,73,553.00	-	4,16,73,553.00
Interest income	-	424118404.00	94,65,929.00	-	47.20	-	47.20
Government grant	-	-	-	-	-	-	-
Royalty payable	-	-	-	-	-	-	-
Other Receipts	-	50,000.00	-	-	-	-	-
Encashment of FDR	-	3,30,61,642.00	-	-	-	-	-
Encashment of FDR	-	1,67,44,903.00	-	-	9,80,00,000.00	-	9,80,00,000.00
	-	-	-	-	-	-	-
	-	-	-	-	1,68,40,593.00	-	1,68,40,593.00
	-	-	-	-	10,73,138.00	4,88,29,845.00	4,88,29,845.00
	-	-	-	-	-	-	10,73,138.00
	-	-	-	-	-	-	-
	-	-	-	-	99,42,728.00	-	99,42,728.00
	-	-	-	-	20,00,000.00	-	20,00,000.00
	-	-	-	-	-	-	-
	-	-	-	526966.65	42,98,78,731.90	18,85,08,694.00	61,89,14,392.55
Total	5,26,966.65	59,94,08,791.10	23,73,38,539.00	5,26,966.65	59,94,08,791.10	23,73,38,539.00	83,72,74,296.75



Finance Officer
National Law University, Odisha

Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY, ODISHA
UNICEF FUND
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015

STANDALONE BALANCE SHEET FOR THE YEAR ENDED 31-03-2024

Particulars	Note No.	Amount (Rs.)	
		For the year ended 31-03-2024	For the year ended 31-03-2023
<u>Funds & Liabilities</u>			
A. General fund	1	9,69,407.23	8,801.23
B. Current liabilities & provision			
i. Sundry creditors		-	-
ii. Current liabilities		1,03,203.00	-
iii. Duties & taxes payable		-	-
C. National Law University, Odisha A/c		-	-
Total		10,72,610.23	8,801.23
<u>Properties & Assets</u>			
A. Fixed assets		-	-
B. Capital WIP		-	-
C. National Law University, Odisha Project A/c		-	-
D. National Law University, Odisha A/c		-	-
E. Current assets			
Cash & cash equivalents	2	3,64,198.23	8,801.23
D. Other current assets NLUO MAIN A/C		7,08,412.00	-
Total		10,72,610.23	8,801.23

In terms of our annexed Report of even date
For B.N Misra & Co.
Chartered Accountants
FRN: 321095E



CA A.K Bardhan FCA
Partner
M No. 052769
UDIN:

Date: 26/09/2024
Place: Cuttack




Finance Officer
National Law University, Odisha


Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY, ODISHA
UNICEF FUND
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015

SCHEDULES TO STANDALONE BALANCE SHEET
FOR THE YEAR ENDED 31-03-2024

Note 1: General Fund

Particulars	As on 31-03-2024	As on 31-03-2023
Opening balance	8,801.23	20,43,212.86
Add: Excess of income over expenditure	9,60,606.00	(20,34,411.63)
Closing Balance	9,69,407.23	8,801.23

Note 2: Cash and cash equivalents

Particulars	As on 31-03-2024	As on 31-03-2023
Bank A/c 33807919875	-	-
Bank SBI A/c No. 34739222808	3,64,198.23	8,801.23
Total	3,64,198.23	8,801.23


Finance Officer
National Law University, Odisha




Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY, ODISHA
UNICEF FUND
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015

STANDALONE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2024

Particulars	Note No.	Amount (Rs.)	
		For the year ended 31-03-2024	For the year ended 31-03-2023
Income			
Strengthening CCR (ISCI)	1	3,53,125.00	-
Bank Interest		2,272.00	13,377.03
Migrant labour project receipt		15,66,862.00	-
Total		19,22,259.00	13,377.03
Expenditures			
Employee benefit payments		-	-
Office Expenses	2	-	338.66
UNICEF expenses	3	1,03,203.00	-
Mapping of migrant workers expenses	4	8,58,450.00	15,21,763.00
NCW expenses	5	-	5,25,687.00
Surplus/(deficit) of income over expenditures		9,60,606.00	-20,34,411.63
Total		19,22,259.00	13,377.03

In terms of our annexed Report of even date
For B.N Misra & Co.
Chartered Accountants
FRN: 321095E

Date: 26/09/2024
Place: Cuttack



Bardhan

CA A.K Bardhan FCA
Partner
M No. 052769
UDIN:

[Signature]
Finance Officer
National Law University, Odisha

[Signature]
Registrar
National Law University, Odisha

NATIONAL LAW UNIVERSITY, ODISHA
UNICEF FUND
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015

SCHEDULES TO DRAFT STANDALONE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2024

Note no. 1: Strengthening CCR (ISCI)

S. No.	Particulars	As on 31-03-2024	As on 31-03-2023
1	Child Friendly Village Support	20,000.00	-
2	Support to ISCI	1,04,000.00	-
3	Technical Support to NLUO	2,29,125.00	-
Total		3,53,125.00	-

Note no. 2: Office Expenses

S. No.	Particulars	As on 31-03-2024	As on 31-03-2023
1	Bank charges	-	338.66
2	Miscellaneous expenses	-	-
Total		-	338.66

Note no. 3: UNICEF expenses

S. No.	Particulars	As on 31-03-2024	As on 31-03-2023
1	Printing and Stationery (ISCI)	1,03,203.00	-
Total		1,03,203.00	-

Note no. 4: Mapping of migrant workers expenses

S. No.	Particulars	As on 31-03-2024	As on 31-03-2023
1	Data entry & analysis	-	7,15,058.00
2	Expenses for focus group discussions and enumerators' training	-	-
3	Printing expenses	-	-
4	Survey & data collection	-	8,05,385.00
5	Effective research management	-	1,320.00
6	Training & orientation expenses	-	-
Total		-	15,21,763.00

Note no. 5: NCW expenses

S. No.	Particulars	As on 31-03-2024	As on 31-03-2023
1	Data processing & report writing expenses	-	23,550.00
2	Field survey & data collection	-	2,74,298.00
3	Travelling expenses	-	2,27,839.00
Total		-	5,25,687.00


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**NATIONAL LAW UNIVERSITY, ODISHA
UNICEF FUND
KATHAJODI CAMPUS, SECTOR - 13
CDA, CUTTACK-753015**

**STANDALONE RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2024**

Particulars	Amount (Rs.)
<u>Receipts</u>	
Opening Balance	
Cash-in-hand	-
Bank Accounts	
SBI A/c No. 34739222808	8,801.23
Grants received	-
Other receipts	
Bank Interest	2,272.00
Support to ISCI	1,04,000.00
Child friendly Village support	20,000.00
Technical support to NLUO	2,29,125.00
Total	3,64,198.23
<u>Payments</u>	
UNICEF Expenditure	
Printing and Stationery (ISCI)	-
Closing Balance	
Cash-in-hand	-
Bank Accounts	
SBI A/c No. 34739222808	3,64,198.23
Total	3,64,198.23


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RECEIPTS	Amount	PAYMENTS	Amount
Opening balance	8,801.23	Advance to staffs	
Bank interest	2,272.00	Bank charges	
Advance to staffs		Printing & Stationary (ISCI Exp.)	
Grant received	3,53,125.00	Data processing & report writing expenses	
		Field survey & data collection	
		Survey & data collection expenses	
		TDS payable	
		Travelling expenses	
		Closing balance	3,64,198.23
	3,64,198.23		3,64,198.23


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NATIONAL LAW UNIVERSITY, ODISHA

Significant Accounting Policy and Notes on Accounts for the year ended 31st March 2024.

1. a) Basis of Preparation of Financial Statements:

The Financial Statements have been prepared in accordance with the generally accepted accounting policies in India under the Historical Cost Convention and going concern concept and unless otherwise stated on accrual basis. These Financial Statements are prepared from the Books of Accounts maintained by the NLUO, Cuttack complying with all material aspects in respect of the accounting standards applicable to the Institution.

b) Use of Estimate & Judgements:

The preparation of Financial Statements in conformity with generally accepted accounting policies requires estimates and assumptions that affect the reported amounts to assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and the amount of revenues and expenses during the reporting period. The difference between the actual results and estimates are recognized in the period in which results are known or materialized.

2. Fixed Assets and Depreciation:

- i) Fixed Assets are stated at cost less depreciation. Cost includes all the expenses incurred to bring the assets to its present location and condition. As explained to us Fixed Assets register has been prepared to by an external agency and same has been kept in office but not updated.
- ii) Depreciation on Fixed Assets created out of institution's own fund as well as grants from Govt. of Odisha is calculated as per written down value method on the basis of rate prescribed under the Income Tax Act, 1961 except for the Library Books/Automation assets which are being the charged to depreciation at the rate of 15%.


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3. Capital Work in Progress

Deposit work earlier accounted for as work in progress is accounted as "Fixed Assets" on the basis of statements received from the institute. The value of Rs.2,02,27,98,533 was capitalized during the year on the basis of available documents and certificate of the engineer in charge of the project & the assets has been put to use since long. Depreciation has been charged on fixed assets on WDV method.

4. Revenue Recognition:

- I. The institute is an autonomous organization established by Govt. of Odisha. The Government of Odisha releases the Grant in Aid under certain approved projects. Government Grant-in-Aid are accounted for the same financial year in which it is received.
- II. The institute, by way of its own nature/ character generates internal income. The major sources are various fees realized from students, interest earned on investment consultancy and miscellaneous income. Fees from students and realization against discarded / written off assets are accounted for on Cash basis.
- III. The institute has not recognized revenue from solar power exported to CESU (Presently TPCODL). The Solar system has been made by a third party as per the decision of Govt. of Odisha & till date the ownership has not been transferred to NLUO.
- IV. Student fees are accounted for on mercantile basis.

5. Reserve & Surplus:

Excess of income over Expenditure or vice-versa of the accounting period of the institute is treated as addition/deletion from/to reserve and surplus.

6. Endowment Funds:

Endowment fund are utilized as per the recommendation of management from time to time duly approved by the Council. The balance is invested separately as Fixed deposits with banks Interest on such investment is ploughed back.

7. Provision and Contingent Liabilities:

- a. Provisions are recognized when there is a present obligating as a result of past events, it is probable that an outflow of resources embodying


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economic benefits will be required to settle the obligation, provisions are measured at the best estimate of the expenditure required to settle present obligation at the balance sheet date and are not discounted to its present value.

b. **Contingent Liabilities:** Contingent Liabilities are disclosed when there is a possible obligation arising from past events the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the organization or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the a reliable estimate of the amount cannot made.

c. **Contingent liability:**

The institution has disagreed to the demands raised by the IT Dept. and gone to the higher forum, hence not acknowledged the following debts and not shown in the books of accounts.

Sl No	A.Y	Sec.	Arrear Demands	Status
1	14-15	201(1) & 201(1A)	16,63,190	Appeal partially allowed and demand is subject to verification of TDS deposit by the University
2	2017	154	9,93,56,869	In 2 nd appeal, the demand has been Quashed and remanded back to Assessing Officer
3	2019	143(1a)	7,23,44,020	Pending in appeal.
4	2017	270A	6,11,84,880	In 2 nd appeal, the demand has been Quashed and remanded back to Assessing Officer
5	2018	143(3)	39,10,430	Hearing is going on / Notice served to submit documentation evidence on or before 17.09.2024. Successfully submitted on 16.09.2024.


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8. Previous year figures have been regrouped or re arranged wherever necessary.

Date: 26/09/2024
Place: Cuttack




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