



NATIONAL LAW UNIVERSITY ODISHA

MINUTES OF THE 21st MEETING OF THE FINANCE COMMITTEE HELD ON NOVEMBER 11, 2021 AT 4.00 P.M. (THROUGH ONLINE)

Present (Joined Online):

1. Prof. Ved Kumar
Vice-Chancellor,
National Law University, Odisha
2. Prof. V. Vijayakumar
Vice-Chancellor
National Law Institute University, Bhopal
3. Prof. Dolly Jabbal
Professor of Law,
National Law University Odisha
4. C.A. Shri Amarendra Mohapatra
Bhubaneswar
5. C.A. Shri Nrusingh Charan Meher
Bhubaneswar
6. C.A. Smt. Tanmaya Sivadarsini Pradhan
Bhubaneswar
7. Ms. Pratima Mohanty, OFS, SG
Finance Officer,
National Law University Odisha
8. Prof. (Dr.) Yogesh Pratap Singh
Registrar
National Law University Odisha

Prof. Ved Kumari, Vice-Chancellor, NLUO and Chairman, Finance Committee welcomed the members of the Finance Committee. The Chairman in his opening remark sought guidance and cooperation from all the members for all round development and growth of the University.

The agenda items were presented and following decisions were taken by the Finance Committee:

Sl. No.	Agenda No.	Agenda items	Resolution
01.	FC: 21/01	Confirmation of the Minutes of the 20th meeting of the Finance Committee of the University held on 26.09.2021 and action taken report	<p>Confirmed</p> <p>The Committee recommended to place Interim Committee Report on LIC Gratuity Claim Verification in the next meeting.</p> <p>The Committee suggested to rephrase the language in ATR [FC: 20/03]. It will read as:</p> <p>The University appointed B.N. Mishra & Co. to conduct statutory audit, file ITR and also to handle all the pending cases related to Income Tax. As recommended by the Committee the work was segregated in three separate assignments:</p> <p>1. Statutory Audit</p> <p>2. Filing of ITR and</p> <p>3. Handling of IT notices and appeals etc. buy listing them all in clear terms. "</p>
02.	FC: 21/02	Administrative Approval to Revised Estimates submitted by R&B for the remaining construction of Library Building	<p>Noted</p> <p>The matter may be placed before the Executive Council for its approval.</p>
		Reporting Items	
03.	FC: 21/03	Action taken on the Income Tax notices issued by the I.T. Department	<p>The Committee was briefed about the steps taken by B.N. Mishra & Co. in response to various notices issued by the IT Department.</p> <p>The progress report submitted by the B. N. Misra & Co will be circulated to the members of the</p>



			Finance Committee.
04.	FC: 21/04	Payment of 50% Arrear to all regular teaching & non-teaching staff	Noted
05.	FC: 21/05	Payment of 10% annual increment to all contractual non-teaching staff.	Noted
06.	FC: 21/06	Appointment of Internal Auditor for FY 2019-20, 2020-21 and 2021-22 as recommended by Finance Committee in its 20th Meeting	Noted
07.	FC: 21/07	Any other items, with permission of Chair	


(Registrar)