



SINGLE CREDIT COURSE ON  
CORPORATE GOVERNANCE IN INDIA  
SEPTEMBER 19-24, 2016  
GLOBAL INITIATIVE OF ACADEMIC NETWORKS (GIAN)  
MINISTRY OF HUMAN RESOURCE DEVELOPMENT (MHRD)



NATIONAL LAW UNIVERSITY ODISHA, KATHAJODI CAMPUS,  
SECTOR-13, CDA, CUTTACK-753015 ODISHA  
[www.nluo.ac.in](http://www.nluo.ac.in)

## **NATIONAL LAW UNIVERSITY ODISHA, CUTTACK**

The National Law University Odisha (NLUO) was established under Odisha Act IV of 2008. The University promotes advanced learning, teaching, research, and diffusion of knowledge in the field of law and related issues to support and develop professional skills of persons intending to take up advocacy, judicial service, legal service, and service for legislative drafting as their profession. In a short span of time, NLUO has experienced rapid growth in quality legal education and earned good reputation for its exceptional achievements be it in mootings, debating and other literary activities, publishing of quality journals and research papers. The University also strives to contribute to society by way of focusing on positive social impact through affirmative action. The Chief Justice of Orissa High Court is the Chancellor of NLUO. The Visitor of the University is the Chief Justice of India or his nominee judge of the Supreme Court.

## **ABOUT GIAN (Global Initiative of Academic Networks)**

The Government of India has approved a new program titled Global Initiative of Academic Networks (GIAN) in Higher Education aimed at tapping the talent pool of scientists and entrepreneurs, internationally to encourage their engagement with the institutes of Higher Education in India so as to augment the country's existing academic resources, accelerate the pace of quality reform, and elevate India's scientific and technological capacity to global excellence.

In order to garner the best international experience into our systems of education, enable interaction of students and faculty with the best academic and industry experts from all over the world and also share their experiences and expertise to motivate people to work on Indian problems, there is a need for a scheme of International Summer and Winter Term. During the Retreat of IIT's with the then Hon'ble Minister of Human Resource Development Smt. Smriti Zubin Irani on 29<sup>th</sup> June, 2014 at Goa, it was decided that "A system of Guest Lectures by internationally and nationally renowned experts would be evolved along with a comprehensive faculty development programme not only for new IITs, IIMs, IISERs but also other institutions in the country".

## **COURSE TITLE: CORPORATE GOVERNANCE IN INDIA**

*The concept of corporate governance has acquired tremendous significance in recent years. It represents the set of norms by which companies are directed and controlled. While the traditional focus on governance issues had been confined to the Western hemisphere, there has been a great deal of interest generated more recently in the study of Asian economies such as India.*

## **COURSE OVERVIEW**

This course is intended to provide an understanding of the specific governance issues involved in Indian companies. It examines the peculiarities such as the concentrated ownership structures where business families or the state tend to exercise significant control. A study of India (and a comparison with other Asian jurisdictions) also provides an elegant framework to analyze the influence of legal regimes in business and finance generally and in corporate governance specifically. This course examines various aspects of corporate governance in India along with a comparative perspective. It considers the relationships between various corporate actors such as the directors, managers, shareholders and other external stakeholders and the agency problems that beset these relationships. Although India's corporate governance mechanisms have been extensively transplanted from developed markets such as the US and the UK, there are specific factors in India that raise questions regarding the efficacy of such transplantation.

## OBJECTIVES OF THE COURSE

The primary objectives of the course are as follows:

1. To provide participants with a detailed understanding of the various concepts, doctrines and theories applicable in the area of corporate governance.
2. To enable the participants to appreciate the differences in various jurisdictions (starting with India) in corporate governance in an increasingly globalized world.
3. To provide an understanding of the application of corporate governance norms and structures in practice, including the manner in which corporate officers and advisors may ensure compliance in letter and spirit.

## NAME OF THE FACULTY

Professor Umakanth Varottil , Associate Professor

## AFFILIATION

National University of Singapore, Singapore.

## SINGLE CREDIT COURSE

As per the MHRD GIAN guidelines, this course carries single credit and the same can be earned by participants upon successfully clearing the examination. The credit transfer in case of NLUO, Cuttack students would be done in their existing degree programme.

## WHO SHOULD ATTEND

- Law Students (B.A.LL.B./B.B.A.LL.B./LL.M./Ph.D.)
- Faculty from Law schools, Universities, Colleges and Institutions of Higher Education
- Lawyers, In-house counsel involved in Corporate Law Practice
- Professionals from Industry

## DURATION OF THE COURSE AND CREDITS

This one week programme (19-24 September, 2016) spread over 17 hours Certificate will be granted upon successful assessment of the course.

**TIMINGS:** 2.30 pm - 5.30 pm

## REGISTRATION FEE

- Participants from Outside India: US \$ 350
- Professionals/Lawyers/Industry: Rs. 10,000
- Faculty: Rs. 5,000
- Students: Rs. 2,500 (With valid Id cards)
- NLUO Faculty, Students, Ph.D. Scholars: No Registration Fees

The above fee includes all instructional materials, computer use for tutorials and assignments, library usage charges and 24 hrs free internet facility.

**\*Participants are requested to make their own arrangement for accommodation**

Candidates need to pay the registration fee through DD, *in favour of the Registrar, National Law University Odisha*, payable at **Cuttack**

Selected candidates will have to bear their own travel and other expenses

## PROGRAMME SCHEDULE

Day One	General Introduction of the Course; Evolution of Corporate Governance in India
Day Two	Analysis of recent regulatory development; Impact of the Companies Act, 2013 on Corporate Governance in India
Day Three	Study of various corporate governance mechanisms
Day Four	Shareholder Activism; Board's Role in Corporate Social Responsibility
Day Five	Critique on Corporate Governance Norms in India; Comparison with other models of CG; Suggestions for reform
Day Six	Examination

## PROCEDURE FOR APPLICATION

Registration form with latest CV to be emailed to: [rajatsolanki@nluo.ac.in](mailto:rajatsolanki@nluo.ac.in)

Last date of submission of application: **8<sup>th</sup> September, 2016**

Selected participants will be intimated by: **9<sup>th</sup> September, 2016**

**Number of participants for the course will be limited to Fifty (50).**

**As per GIAN guidelines, not more than 50% seats can be filled by students of the host institution.**

In the event that the number of application exceeds the number of available seats, selection criteria decided by the University shall be adopted to shortlist the participants.

## REGISTRATION PROCEDURE

**Candidates desirous of attending any course under GIAN are required to follow the process of web registration on the following portal: <http://www.gian.iitkgp.ac.in/GREGN/index> (Course Code: 166035W02).**

Shortlisted Candidates desirous of attending **this course** may, after web registration, send the filled in registration form along with Demand Draft to: Registrar, National Law University Odisha, Kathajodi Campus, CDA, Sector 13, Cuttack. 753015 on or before 15<sup>th</sup> September 2016.

Candidates' participation will be confirmed on 9<sup>th</sup> September, 2016.

For details, contact the course coordinator:- [rajatsolanki@nluo.ac.in](mailto:rajatsolanki@nluo.ac.in)

**Demand Draft to be made in favour of: - Registrar, National Law University Odisha, payable at Cuttack.**

*Superscribe on the envelope:*

**“MHRD GIAN Single Credit Course on 'Corporate Governance”**

***Patron in Chief: Prof. Sri Krishna Deva Rao***  
Vice-Chancellor, NLU Odisha

***Patron: Dr. Dolly Jabbal***  
Registrar (I/c), NLU Odisha

***Local Co-Ordinator: Dr. A. Aruna Sri Lakshmi***  
Associate Professor of Law, NLU Odisha

***Host Faculty: Mr. Rajat Solanki***  
Assistant Professor of Law, NLU Odisha